



BIGGS UNIFIED SCHOOL DISTRICT

2015/2016 ORIGINAL BUDGET
JUNE 29, 2015

15/16 ORIGINAL BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>
1,227,992	994,245	961,427	947,967

Note: The deficits in the MYP are largely related to the increase for Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties
State Requirement is 4% of total expenditures (Restricted & Unrestricted)
Board Policy is 8% – Fund 17 is Assigned as DEU

15/16 ORIGINAL BUDGET

Projected Unrestricted GF Balance	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	
	1,227,992	994,245	961,427	947,967	1
▶ Deficit Spending	(0)	(233,747)	(32,818)	(13,460)*	
▶ Fund 17 Reserve	382,753	384,609	386,609	388,609	2
4% DEU	240,251	274,260	270,520	276,164	3
8% DEU	480,502	548,520	541,041	552,328	
▶ Amount +/- 4% Reserve	1,370,494	719,985	690,907	671,803**	4
▶ Amount +/- 8% Reserve	1,130,243	445,725	420,387	395,639**	
▶ Fund 20 Reserve	222,322	224,122	226,122	228,122	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

15/16 ORIGINAL BUDGET

✓ COLA:

COLAs are estimated in the LCFF. 15/16 estimate is 1.02%, 16/17 is 1.60% and 17/18 is 2.48%

✓ ADA:

The LCFF ADA for 15/16 is 520.58. Of this amount 144.11 of BHS ADA is NSS. Unduplicated percentage is 69.60%. Prior Year 14/15 LCFF ADA was 517.99 based on 13/14 ADA

✓ LCFF:

The State is projecting to fund 51.52% of LCFF GAP for 15/16. The GAP funding is \$375,448

Enrollment Projections 14/15– 17/18

▶ SCHOOL YEAR

based on Month 11 of 14/15

	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>
BES	366	366	358	358
RES	31	31	31	31
BHS	146	163	183	188*
CDS	8	7	7	7
ISS	3	2	2	2
Total	<u>554</u>	<u>569</u>	<u>581</u>	<u>586</u>

Grade K—assumes 35 new students each year.

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19		122,340
▶ 3	1-19	543,720
▶ 4	20-38	666,060
▶ 5	39-57	788,400
▶ 6	58-71	910,740
▶ 7	72-86	1,033,080
▶ 8	87-100	1,155,420
▶ 9	101-114	1,277,760
▶ 10	115-129	1,400,100
▶ 11	130-143	1,522,440
▶ 12	144-171	1,644,780*
▶ 13	172-210	1,767,120
▶ 14	211-248	1,889,460
▶ 15	249-286	2,011,800

* 15/16 Funding Tier

15/16 ORIGINAL BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates up from PY 564,962
- ▶ Expense estimates up from PY 1,121,652
- ▶ Deficit Spending is estimated (233,747)
- ▶ ADA used in LCFF Calculation 520.58
- ▶ Possible expense savings in 4s and 5s will be updated in 14/15 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding extended through 17/18 for BHS.

15/16 ORIGINAL BUDGET

FUND BALANCES EA 6/30/15 & Projected 15/16 Original

		<u>6/30/15</u>	<u>15/16 OR</u>
Fund 01	General Fund	\$ 1,227,992	\$ 994,245
Fund 17	Special DEU	\$ 384,609*	\$ 387,809
Fund 20	Special PEB	<u>\$ 222,322*</u>	<u>\$ 224,122</u>
Total Per GASB 54 Requirement		\$1,834,923	\$1,606,176
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$ 0	\$ 0
Fund 25	Capital Facilities	\$312,210	\$ 329,710
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$198,241	\$ 205,541

* Locally restricted by Board

15/16 ORIGINAL BUDGET

- ▶ Per ADA Funding 13/14 – 17/18
- ▶ 13/14 LCFF \$8,777
- ▶ 14/15 LCFF \$9,157
- ▶ 15/16 LCFF \$10,021
- ▶ 16/17 LCFF \$10,336
- ▶ 17/18 LCFF \$10,645

The calculations were derived from the BASC Calculator version v16.1e located on the FCMAT website. BCOE required the use of this calculator for Original Budget reporting per their evaluation criteria.