



BIGGS UNIFIED SCHOOL DISTRICT

2020/2021

1st Interim Budget

December 2, 2020

Budget Assumptions General Fund

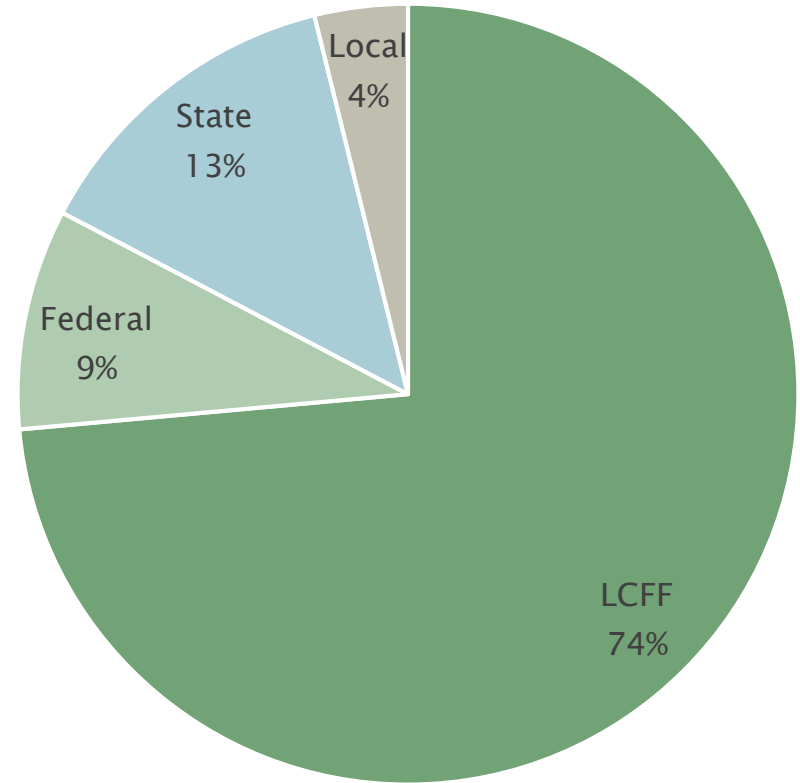
- LCFF Revenue
 - 2.31% COLA ADA – funding suspended
 - Deficit factor of 0.00%
- ADA 562.7 based on prior year guarantee
- 16.15% STRS Employer Rate
- 20.70% PERS Employer Rate
- All salary negotiations are settled and included in report.

Assumptions are made in accordance with School Services of California Dartboard, a widely accepted projection data sheet.

Projected Revenues

Category	Increase (Decrease)
LCFF	(\$26,832)
Federal	(\$25,432)
State	\$509,596**
Local	\$26,702
Total	\$484,034

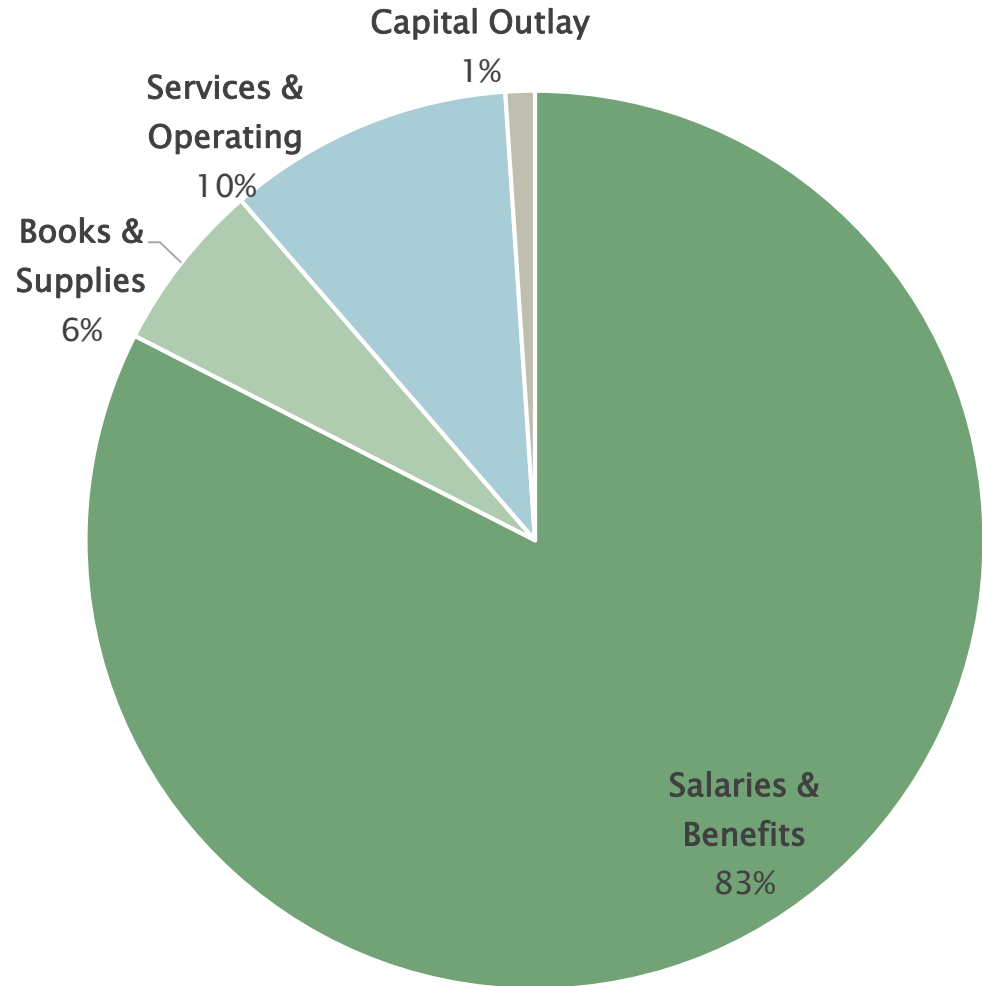
**Includes CARES Dollars.



■ LCFF ■ Federal ■ State ■ Local

Projected Expenditures

Category	Increase (Decrease)
Salaries & Benefits	(\$94,372)
Books & Supplies	\$137,431
Services & Operating	\$61,863
Capital Outlay	\$70,150



Projected Expenditures

4000's	2017-18	2018-19	2019-20	2020-21
Actual	\$ 458,663	\$ 416,683	\$ 303,700	\$ 326,499
Remove Curriculum	\$ (42,282)	\$ (59,063)	\$ (2,477)	\$ (40,000)
Remove Grant Exp	\$ (95,922)	\$ (52,229)	\$ (14,808)	
Total	\$ 320,459	\$ 305,391	\$ 286,414	\$ 286,499

5000's	2017-18	2018-19	2019-20	2020-21
Actual	\$ 646,123	\$ 639,410	\$ 893,427	\$ 682,851
Remove Grant Exp	\$ (17,090)	\$ (30,587)	\$ (33,268)	
Remove Bleacher Exp			\$ (162,475)	
Total	\$ 629,033	\$ 608,823	\$ 697,684	\$ 682,851

Increase includes \$35,000 increase insurance rates

Projected Expenditures

6000's	2017-18	2018-19	2019-20	2020-21
Actual	\$ 288,692	\$ 228,950	\$ 156,501	\$ 80,150
Remove Bleacher Exp	\$ (117,522)	\$ (73,585)	\$ (21,337)	
Remove 1x Exp		\$ (22,142)	\$ (117,125)	
Remove Grant Exp	\$ (156,066)	\$ (114,768)		
Total	\$ 15,104	\$ 18,455	\$ 18,039	\$ 80,150

1x Expense: 18/19 BES Concrete
19/20 Bus and Cameras

Multi Year Projection (MYP) Assumptions

- 2021/22
 - 0% Cola
 - 564 Funded ADA
 - 16.00% STRS
 - 23.00% PERS
- 2022/23
 - 0% Cola
 - 518 Funded ADA
 - 18.10% STRS
 - 26.30% PERS
- Step/Column advancement
- Budgeted carryover and one-time funds have been removed
- One-time revenues have been removed
- ADA is forecasted at 93.5% attendance

Assumptions are made in accordance with School Services of California Dartboard, a widely accepted projection data sheet.

Enrollment

- ▶ Enrollment was projected using a 3-year average cohort survival rate.
- ▶ There has been a general decline over the past few years in enrollment with our current 3rd and 7th grades far below average.
- ▶ While we have little control over enrollment, to maintain our revenue the District needs to continue to focus on attendance. Reaching 95% attendance can increase our revenue almost \$50K per year.

Grade	20/21	21/22	22/23
TK	11	8	11
K	47	37	47
1	52	41	35
2	44	44	35
3	39	33	46
4	42	42	31
5	42	48	42
6	40	48	41
7	37	30	56
8	44	38	32
9	47	47	40
10	46	39	46
11	59	59	39
12	50	47	53
Total	563	561	553

NSS Funding Tier for BHS

Grade	20/21	21/22	22/23
9	47	47	40
10	46	39	46
11	59	59	39
12	50	47	53
Total	202	192	178
93.5% ADA	188.87	179.52	166.43

Continued enrollment and attendance trends put BHS on the cusp of moving to a lower funding tier, resulting in a loss in revenue of \$133K.

ADA	LCFF Revenue
20-38	\$724,405
39-57	\$857,450
58-71	\$990,495
72-86	\$1,123,540
87-100	\$1,256,585
101-114	\$1,389,630
115-129	\$1,522,675
130-143	\$1,655,720
144-171	\$1,788,765**
172-210	\$1,921,810*
211-248	\$2,054,855
249-286	\$2,187,900

*20/21 Funding Tier

** Projected tier 22/23

Multi-Year Projections

Ed Code requires that all budget presentations include current year plus the two out years. Districts who are able to show that they can meet financial obligations for all three years are certified as Positive.

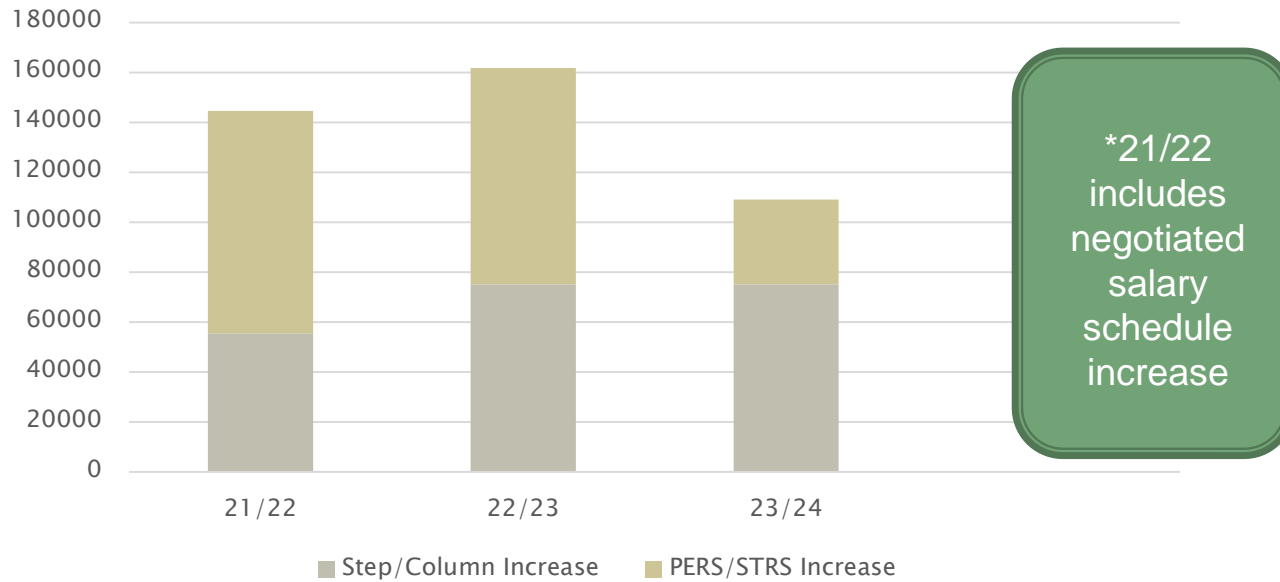
	20/21	21/22	22/23
Revenues	8,365,238	7,540,691	7,286,032
Expenditures	7,909,532	8,015,565	8,177,326
Excess (Deficiency)	455,706	(474,874)	(891,294)
Beg. Fund Balance	2,081,052*	2,536,758	2,061,883
EFB	2,536,758	2,061,883	1,170,589
Fund 17 Balance	622,375	622,375	622,375
Total DEU	3,159,133	2,684,258	1,792,964

Required Reserve for 22/23 - \$327,093 – POSITIVE Certification
Board Policy of 8% for 22/23 - \$654,186

* Recall 2nd interim had EFB projected at \$909,084

Employee Costs

MYP Employee Cost



	20/21	21/22	22/23	23/24
STRS	16.15%	16.00%	18.10%	18.10%
PERS	20.70%	23.00%	26.30%	27.30%

Cash Flow

	Object	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
A. BEGINNING CASH	9110	\$1,786,324	\$2,076,692	\$1,924,884	\$1,971,855	\$1,819,298	\$1,216,216	\$2,279,857	\$2,064,415	\$1,917,075	\$1,471,351	\$2,217,842	\$1,908,876	\$0
B. REVENUES														
PY Adjust	8019		0											
Property Tax	8020-8079	0	0	0	0	0	1,196,267	0	0	0	1,196,267	0	0	2,392,534
State Aid LCFF	8010-8019	506,621	382,071	382,071	382,071	0	0	152,828	95,263	51,962	51,962	51,962	0	2,056,810
EPA	8012	0	0	303,451	0	0	303,451	0	0	303,451	0	0	257,206	1,167,559
Federal Revenues	8100-8299	0	0	84,990	70,463	14,607	0	337,198	0	0	83,257	152,743	21,675	764,932
Other State Revenues	8300-8599	0	76,349	127,976	0	0	132,608	121,343	369,058	0	125,780	171,692	319,966	1,444,772
Other Local Revenues	8600-8799	23,519	74,310	42,891	43,224	7,476	45,403	2,058	58,843	0	0	4,843	0	302,568
Other Local Revenues - Inter	8660	5,000	0	0	5,000	0	0	5,000	0	0	5,000	0	0	20,000
In Lieu	8096	0	0	0	0	0	0	0	0	0	0	0	(1,300)	(1,300)
TOTAL REVENUES		535,140	532,730	941,379	500,758	22,083	1,677,729	618,427	523,163	355,413	1,462,266	381,240	597,547	8,147,876
C. EXPENSES														
Salaries	1000-2999	112,726	402,718	401,391	417,306	383,709	382,825	458,859	422,610	423,052	427,473	412,885	483,828	4,729,383
Employee Benefits	3000-3999	43,230	154,442	153,934	160,037	147,152	146,813	175,973	162,071	162,241	163,936	158,341	185,548	1,813,718
Supplies and Services	4000-5999	88,816	107,527	214,679	76,841	94,304	84,450	87,444	85,822	93,182	117,007	113,764	154,657	1,318,491
Capital Outlays	6000-6599	0	0	80,150	0	0	0	0	0	0	0	0	123,549	203,699
Other Outgo	7000-7499	0	19,852	44,253	0	0	0	111,594	0	7,662	7,359	5,216	79,567	275,503
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	115,000	0	0	(1)	114,999
All Other Financing Expen	7630-7699	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENSES		244,772	684,539	894,408	654,183	625,166	614,088	833,869	670,503	801,137	715,775	690,206	1,027,148	8,455,794
D. NET CHANGE (=B-C)		290,368	(151,809)	46,971	(153,425)	(603,083)	1,063,641	(215,442)	(147,340)	(445,724)	746,491	(308,966)	(429,601)	(307,918)
E. ENDING CASH (=A+D)		\$2,076,692	\$1,924,884	\$1,971,855	\$1,819,298	\$1,216,216	\$2,279,857	\$2,064,415	\$1,917,075	\$1,471,351	\$2,217,842	\$1,908,876	\$1,479,275	

20/21 BUDGET SUMMARY

- The saving grace in the 20/21 budget is the federal 'ESSER' dollars of almost \$300K, \$36K in GEER Funds, \$412K in CARES Funds, and \$53K in LLMF Funds. Without these funds in the out years, the MYP is dismal.
- The CARES fund is depleted with an ending date of 12/30/20 to expend or encumber the balance.
- It is recommended that the Board have a plan in place if no additional funding is allocated. However, with so many unknowns it is suggested to pause before implementing said plan.
- Regardless of COVID-19 impact, our budget has pressures of declining enrollment and rising employee costs (STRS/PERS), staffing plans for future years should be an ongoing discussion.

Questions?