



BIGGS UNIFIED SCHOOL DISTRICT

2014/2015 ORIGINAL BUDGET
JUNE 18, 2014

14/15 ORIGINAL BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
1,022,706	758,483	376,035	14,225
With NSS →	1,043,902	1,043,851	1,017,204

Note: The deficits in the MYP are largely related to the reduction in GAP funding based on the LCFF calculation without NSS and the increase for Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties
State Requirement is 4% of total expenditures (Restricted & Unrestricted)
Board Policy is 5% – Fund 17 is Assigned as DEU

14/15 ORIGINAL BUDGET

Projected Unrestricted GF Balance	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	
	1,022,706	758,483	376,035	14,225	1
▶ Deficit Spending	(0)	(264,223)	(382,448)	(361,809)*	
▶ Fund 17 Reserve	377,665	380,045	382,045	339,209	2
4% DEU	230,422	233,142	231,186	235,426	3
5% DEU	288,027	291,427	288,982	294,283	
▶ Amount +/- 4% Reserve	1,169,949	905,386	526,894	118,008**	4
▶ Amount +/- 5% Reserve	1,112,344	847,101	469,097	59,151**	
▶ Fund 20 Reserve	218,390	219,890	221,390	222,890	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

14/15 ORIGINAL BUDGET

✓ COLA:

COLAs are estimated in the LCFF. 14/15 estimate is 0.86%, 15/16 is 2.12% and 16/17 is 2.3%

✓ ADA:

The LCFF ADA for 14/15 is 529.11. Of this amount 138.74 of BHS ADA could be eligible for NSS. Unduplicated percentage is 74.24%. Prior Year 13/14 LCFF ADA was 526.27 based on 12/13 ADA

✓ LCFF:

The State is projecting to fund 28.05% of LCFF GAP for 14/15, however with the loss of NSS the net result for BUSD is (190,810) less than 13/14. The Governor signed a trailer bill to extend the funding for 3 years. Details to come.

Enrollment Projections 13/14– 16/17

▶ **SCHOOL YEAR** based on Month 11 of 13/14

	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
BES	367	331	348	332
RES	31	40	40	40
BHS	148	159	151	171*
CDS	8	7	7	7
ISS	3	3	3	3
Total	557	540	549	556

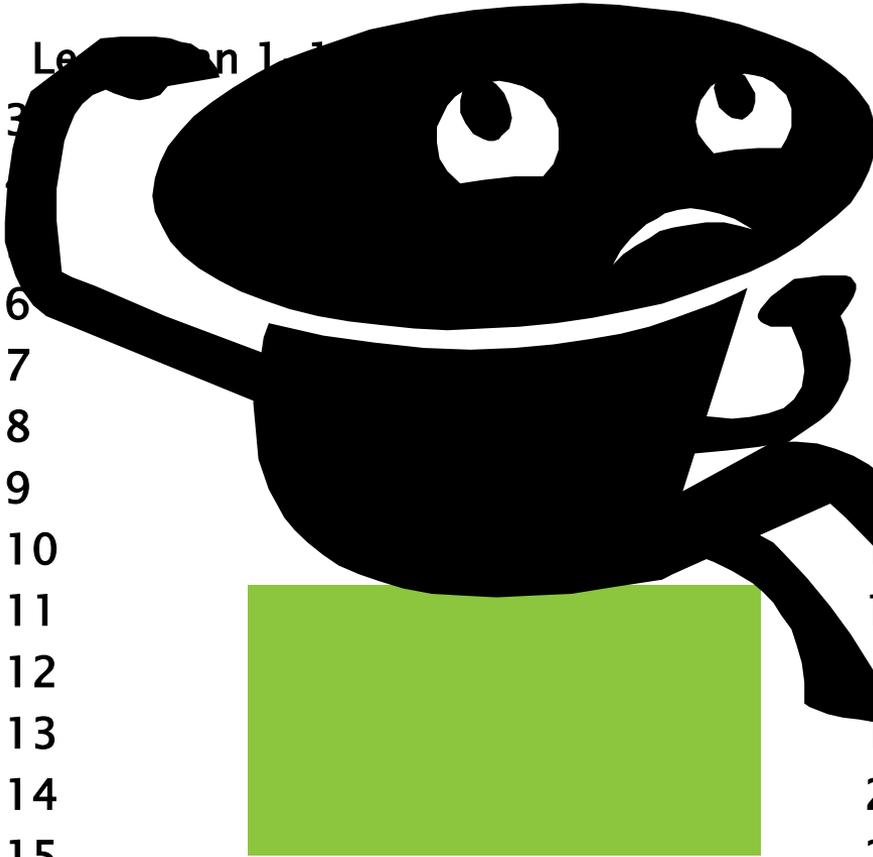
Grade K–assumes 35 new students each year

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees

▶ \$\$\$



Level	Funding Range	Funding Amount
1	1-19.49	118,230
2	19.5-38.49	525,240
3	38.5-57.49	643,470
4	57.5-71.49	761,700
5	71.5-86.49	879,930
6	86.5-100.49	998,160
7	100.5-114.49	1,116,390
8	114.5-129.49	1,234,620
9	129.5-143.49	1,352,850
10	143.5-171.49	1,471,080
11	171.5-210.49	1,589,310*
12	210.5-248.49	1,707,540
13	248.5-286.49	1,825,770
14		1,944,000
15		

* 13/14 Funding Tier

14/15 ORIGINAL BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates down from PY (392,430)
- ▶ Expense estimates down from PY (390,461)
- ▶ Deficit Spending is estimated (264,223)
- ▶ ADA used in LCFF Calculation 529.11
- ▶ Possible expense savings in 4s and 5s will be updated in 13/14 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding extended for 3 years for BHS will update MYP for Board adoption.

Note: Estimates based on NO NSS

14/15 ORIGINAL BUDGET

FUND BALANCES EA 6/30/14 & Projected 14/15 Original

		<u>6/30/14</u>	<u>14/15 OR</u>
Fund 01	General Fund	\$ 1,022,706	\$ 731,173
Fund 17	Special DEU	\$ 377,665*	\$ 380,045
Fund 20	Special PEB	<u>\$ 218,390*</u>	<u>\$ 221,390</u>
Total Per GASB 54 Requirement		\$1,618,761	\$1,332,608
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$ 5,238	\$ 0
Fund 25	Capital Facilities	\$229,706	\$ 314,810
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$187,539	\$ 183,203

* Locally restricted by Board

14/15 ORIGINAL BUDGET

- ▶ Per ADA Funding 12/13 - 15/16
- ▶ 12/13 All State Sources \$8,457
- ▶ 13/14 LCFF With NSS PY \$8,785
- ▶ 14/15 LCFF No NSS \$8,475
- ▶ *14/15 LCFF With NSS \$9,204*
- ▶ 15/16 LCFF No NSS \$8,598

The calculations were derived from the BASC Calculator version 15.2 located on the FCMAT website. BCOE required the use of this calculator for Original Budget reporting per their evaluation criteria.