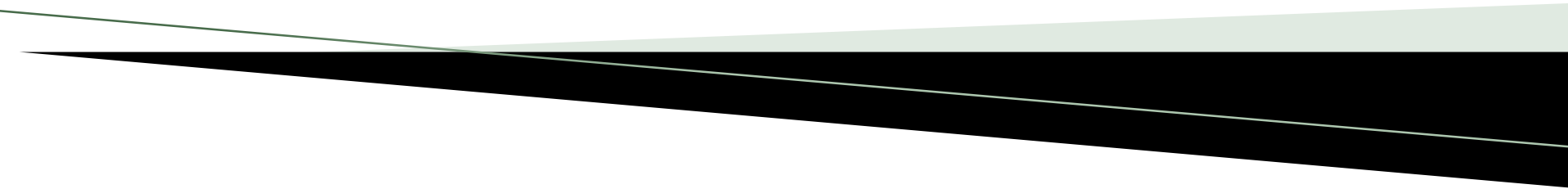




**2013/2014 ORIGINAL BUDGET
JUNE 13, 2013**



▶ General Fund Unrestricted Ending Balance MYP Projections

<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
613,363	422,923	297,307	169,962

Note: The deficits in our current budget are largely made up of automatic increases to Step and Column, Contributions, RL deficits and reductions.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 5% – Fund 17 is Assigned as DEU

Unrestricted GF Balance	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	
	613,363	422,923	297,307	169,962	1
▶ Deficit Spending	(338,507)	(190,440)	(125,616)	(127,346)*	
▶ Fund 17 Reserve	377,354	380,853	382,853	384,853	2
4% DEU	216,101	211,361	210,688	211,712	3
5% DEU	264,201	269,724	247,073	249,328	
▶ Amount +/- 4% Reserve	774,616	592,415	469,472	343,103**	4
▶ Amount +/- 5% Reserve	846,658	682,647	423,765	189,567**	
▶ Fund 20 Reserve	218,000	220,336	221,000	222,500	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

✓ **COLA:**

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumption for 14/15 is 1.80%. COLAs included in the MYP for 14/15 – 15/16 equal \$132,825.

✓ **ADA:**

The Revenue Limit (RL) ADA at Second Interim was 338.18. The RL ADA for 13/14 was 338.59 based on the P2 attendance report. Total district ADA at P2 was 518.57 up 21.44 ADA from 11/12.



✓ **Revenue Limit:**

The State Revenue Limit for 13/14 is funded at 81.003% a deficit of 18.997%, which equals \$853,923 for BUSD.

► **SCHOOL YEAR** based on Month 11 of 12/13

12/13 13/14 14/15 15/16

BES	338	348	352	354
RES	37	32	25	16
BHS	149	145	134	143
CDS	9	9	5	5
ISS	5	3	3	3
Total	538	537	519	521

Grade K—assumes 35 new students each year

▶ **Necessary Small Elementary School Funding**

Teachers ADA Amount

▶ 1	1–24.49	145,650
▶ 2	24.5–48.49	291,300
▶ 3	48.5–72.49	436,950
▶ 4	72.5–96.49	582,600

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19.49		118,230
▶ 3	1-19.49	525,240
▶ 4	19.5-38.49	643,470
▶ 5	38.5-57.49	761,700
▶ 6	57.5-71.49	879,930
▶ 7	71.5-86.49	998,160
▶ 8	86.5-100.49	1,116,390
▶ 9	100.5-114.49	1,234,620
▶ 10	114.5-129.49	1,352,850
▶ 11	129.5-143.49	1,471,080
▶ 12	<i>143.5-171.49</i>	<i>1, 589,310*</i>
▶ 13	171.5-210.49	1,707,540
▶ 14	210.5-248.49	1,825,770
▶ 15	248.5-286.49	1,944,000

* 13/14 Funding Tier

▶ Unrestricted General Fund

- ▶ Revenue estimates up from PY 160,447
- ▶ Expense estimates up from PY 178,262
- ▶ Deficit Spending is estimated (190,440)
- ▶ ADA increase from 12/13 of 21.44 at P2
- ▶ Possible expense savings in 4s and 5s will be updated in 12/13 Unaudited Actuals. This could result in a larger ending fund balance.

FUND BALANCES EA 6/30/13 & Projected 13/14 Original

		<u>6/30/13</u>	<u>13/14 OR</u>
Fund 01	General Fund	\$ 613,363	\$ 422,923
Fund 17	Special DEU	\$ 380,853*	\$ 384,474*
Fund 20	Special PEB	<u>\$ 220,336*</u>	<u>\$ 222,430*</u>
Total Per GASB 54 Requirement		\$1,214,552	\$1,029,827
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$571,550	\$ 143,082
Fund 25	Capital Facilities	\$145,275	\$ 144,654
Fund 40	Capital Projects SR	\$ 154	\$ 154
Fund 73	Scholarship	\$193,359	\$ 190,423

* Locally restricted by Board

