

BIGGS UNIFIED SCHOOL DISTRICT

**2012/2013 ORIGINAL BUDGET
JUNE 27, 2012**



12/13 ORIGINAL BUDGET

▶ General Fund Ending Balance Projections

4% Reserve MYP

<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
219,552	336,852	216,924	150,178

Note: In our current budget the deficits are largely made up of automatic increases to Step and Column, declining ADA, Contributions and RL reductions. Fund balance for 13/14 includes transfers from Fund 17 & 20 of \$593,000

12/13 ORIGINAL BUDGET

12/13 13/14 14/15 15/16

▶ Deficit Spending	(636,722)	(0)	(119,928)	(66,746)*
▶ Fund 17 Reserve	375,000	0	0	0
▶ Amount +/- Reserve	378,507	126,463	18,841	(47,905)**
▶ Fund 20 Reserve	215,000	0	0	0

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17
Funds 17 & 20 transferred in year 13/14

12/13 ORIGINAL BUDGET

- ✓ **COLA:**

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumptions for 13/14 through 14/15 are included and equal \$132,680.

- ✓ **ADA:**

Another factor in lost revenue is declining enrollment. The district has experienced a loss in ADA over the last 8 years of more than 300 students and declined by 9% over the past two years.

- ✓ **Revenue Limit:**

The State Revenue Limit reductions equate to approximately 25% of our revenue, which equals around 1.5 million dollars for BUSD. The “Trigger” reduction included in 12/13 at \$441 per ADA equals \$137,000.

Enrollment Projections 12/13– 15/16

► **SCHOOL YEAR** 12/13 based on Month 11 of 11/12 5/24/12

	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
BES	332	339	341	346
RES	31	25	17	15
BHS	142	136	126	145
CDS	6	5	5	5
ISS	3	3	3	3
Total	514	508	492	514

Grade K–assumes 35 new students each year

NSS Funding Tier for RES

- ▶ **Necessary Small Elementary School Funding**

Teachers ADA Amount

▶ 1	1–24.49	145,646
▶ 2	24.5–48.49	291,292
▶ 3	48.5–72.49	436,937
▶ 4	72.5–96.49	582,583

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19.49		118,230
▶ 3	1-19.49	525,347
▶ 4	19.5-38.49	643,578
▶ 5	38.5-57.49	761,808
▶ 6	57.5-71.49	879,300
▶ 7	71.5-86.49	998,269
▶ 8	86.5-100.49	1,116,499
▶ 9	100.5-114.49	1,234,730
▶ 10	114.5-129.49	1,352,960
▶ 11	129.5-143.49	1,471,191
▶ 12	143.5-171.49	1, 589,421*
▶ 13	171.5-210.49	1,707,652
▶ 14	210.5-248.49	1,825,882
▶ 15	248.5-286.49	1,944,112

* 12/13 Funding Tier

12/13 ORIGINAL BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates down (379,997)
- ▶ Expense estimates down (10,927)
- ▶ Deficit Spending is estimated (636,722)
- ▶ ADA loss of 15 estimated
- ▶ Possible expense savings of \$55,000 in salaries from new hires, will be updated in in revised or First Interim Budget.
- ▶ If ballot initiative passes, \$137,000 increase in Revenue Limit funding.
- ▶ Unless State Funding for schools changes, we are facing very difficult times in coming years.