



# BIGGS UNIFIED SCHOOL DISTRICT

2014/2015 FIRST INTERIM BUDGET  
DECEMBER 10, 2014

# 14/15 FIRST INTERIM BUDGET

## ▶ General Fund Unrestricted Ending Balance MYP Projections

<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
1,168,004	901,834	666,540	501,779

Note: The deficits in the MYP are largely related to the increase for salaries, Step/Column and STRS and PERS rate increases.

**DEU – Designation for Economic Uncertainties**  
*State Requirement is 4% of total expenditures (Restricted & Unrestricted)*  
*Board Policy is 5% – Fund 17 is Assigned as DEU*

# 14/15 FIRST INTERIM BUDGET

Projected Unrestricted GF Balance	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	
	1,168,004	901,834	666,540	501,779	1
▶ Deficit Spending	(0)	(266,170)	(235,294)	(164,761)*	
▶ Fund 17 Reserve	379,808	382,753	384,753	386,753	2
4% DEU	240,589	254,415	249,529	254,290	3
5% DEU	300,737	318,019	311,911	317,862	
▶ Amount +/- 4% Reserve	1,307,223	1,030,172	801,764	634,242**	4
▶ Amount +/- 5% Reserve	1,247,075	966,568	739,382	570,670**	
▶ Fund 20 Reserve	219,290	221,342	222,842	224,342	

\* Must be 0 for a balanced budget

\*\* Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

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## ✓ COLA:

COLAs are estimated in the LCFF. 14/15 estimate is 0.85%, 15/16 is 2.19% and 16/17 is 2.14%. Cola is applied to specific categories of funding.

## ✓ ADA:

The LCFF ADA for 14/15 is 518.18. Of this amount 140.11 of BHS ADA is eligible for NSS.

Unduplicated percentage is 70.20%. Prior Year 13/14 LCFF ADA was 521.53 and was funded on PY 526.27 based on 12/13 ADA.

## ✓ LCFF:

The State is funding 28.06% of LCFF GAP for 14/15

15/16 DOF estimates 20.68% SSC estimates 7.90%

16/17 DOF estimates 25.48% SSC estimates 8.20%

# Enrollment Projections 13/14– 16/17

## ► SCHOOL YEAR based on Month 3 of 14/15

	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>
BES	353	353	354	350
RES	31	32	22	22
BHS	148	147	160	180*
CDS	8	7	5	5
ISS	3	0	2	2
Total	543	539	543	559

Grade K–assumes 35 new students each year

\* This would increase the tier for NSS and add approximately \$121,105.



# NSS Funding Tier for BHS

## ▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19.49		121,105
▶ 3	1-19.49	538,140
▶ 4	19.5-38.49	659,245
▶ 5	38.5-57.49	780,350
▶ 6	57.5-71.49	901,455
▶ 7	71.5-86.49	1,022,560
▶ 8	86.5-100.49	1,143,665
▶ 9	100.5-114.49	1,264,770
▶ 10	114.5-129.49	1,385,875
▶ 11	129.5-143.49	1,506,980*
▶ 12	143.5-171.49	1,628,078
▶ 13	171.5-210.49	1,749,190
▶ 14	210.5-248.49	1,870,295
▶ 15	248.5-286.49	1,991,400

\* 14/15 Funding Tier

# 14/15 FIRST INTERIM BUDGET

## ▶ Unrestricted General Fund

- ▶ Revenue estimates down from Rev OR (38,622)
- ▶ Expense estimates up from Rev OR 429,093
- ▶ Deficit Spending is estimated (266,170)
- ▶ ADA used in LCFF Calculation 518.18
- ▶ NSS Funding extended for 3 years for BHS. Without further extension or revision of Ed Code the current law will sunset in 2017.

# 14/15 FIRST INTERIM BUDGET

## FUND BALANCES 14/15 Revised OR vs 14/15 1<sup>st</sup> Interim

		<u>14/15 R OR</u>	<u>14/15 1<sup>st</sup> Int</u>
Fund 01	General Fund	\$ 1,147,007	\$ 901,834
Fund 17*	Special DEU	\$ 380,045	\$ 382,753
Fund 20*	Special PEB	<u>\$ 221,390</u>	<u>\$ 221,342</u>
Total Per GASB 54 Requirement		\$1,748,442	\$1,505,479
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 0	\$ 0
Fund 14	D.M.	\$ 0	\$ 0
Fund 25	Capital Facilities	\$314,383	\$ 314,383
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$186,217	\$ 185,905

\* Locally restricted by Board





# 14/15 FIRST INTERIM BUDGET

- ▶ **LCFF Per ADA Funding Entitlement 12/13 – 16/17**
- ▶ 12/13 All State Sources \$8,457
- ▶ 13/14 LCFF With NSS PY \$8,777
- ▶ 14/15 LCFF With NSS \$9,167
- ▶ 15/16 LCFF With NSS \$9,617
- ▶ 16/17 LCFF With NSS \$9,983

The calculations were derived from the BASC Calculator version 15.3b located on the FCMAT website. BCOE required the use of this calculator in their budget reporting evaluation criteria.