



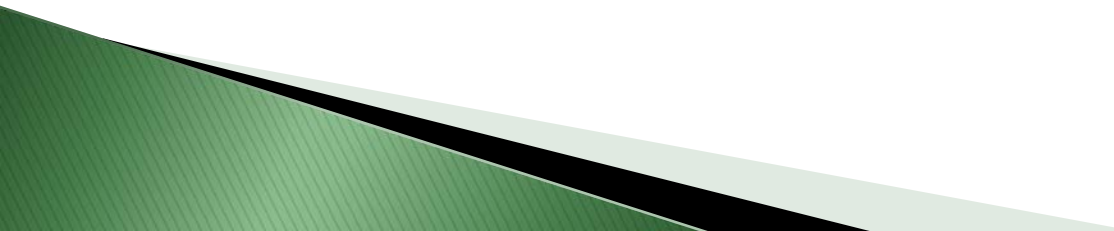
BIGGS UNIFIED SCHOOL DISTRICT

2022-2023

Original Budget

June 15, 2022

Budget Overview

- School districts are required to file an Original Budget and two interim budgets during each fiscal year. The interim budgets report on the status of the District's financial health.
 - The second interim reports are for activity from July 1 to January 31.
 - These reports must include a certification of whether or not the District is able to meet its financial obligations and has sufficient cash to pay District payroll and vendors for supplies and services.
 - A positive certification is assigned when the District can meet its financial obligations for the current and two subsequent fiscal years and has sufficient cash to pay District payroll and vendors for a 3-year period.
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General Fund Summary

- The District's State funding is based upon January Budget and projections from the Department of Finance.
- State Funding is calculated using the LCFF (Local Control Funding Formula). The LCFF formula considers;
 - Grade span-specific base grants based on District ADA (Average Daily Attendance)
 - COLA Adjustments (Cost of Living Adjustments)
 - Grants for necessary small schools
 - Supplemental grants based on the district's unduplicated percentage of English Learners, income eligibility for free or reduced price meals, and foster youth pupils
 - Concentration Grants equal to 50% of the adjusted base grants multiplied by an LEA's percentage of unduplicated pupils above 65%
- The District's current "positive" budget certification is based upon:
 - Projected growth in LCFF revenue from the Department of Finance Assumptions
 - The District will need to plan for the projected decreases in LCFF revenue and increased costs related to future COLA adjustments, Salary and Benefit increases and decreasing ADA.
 - Multi-year projections

Budget Assumptions

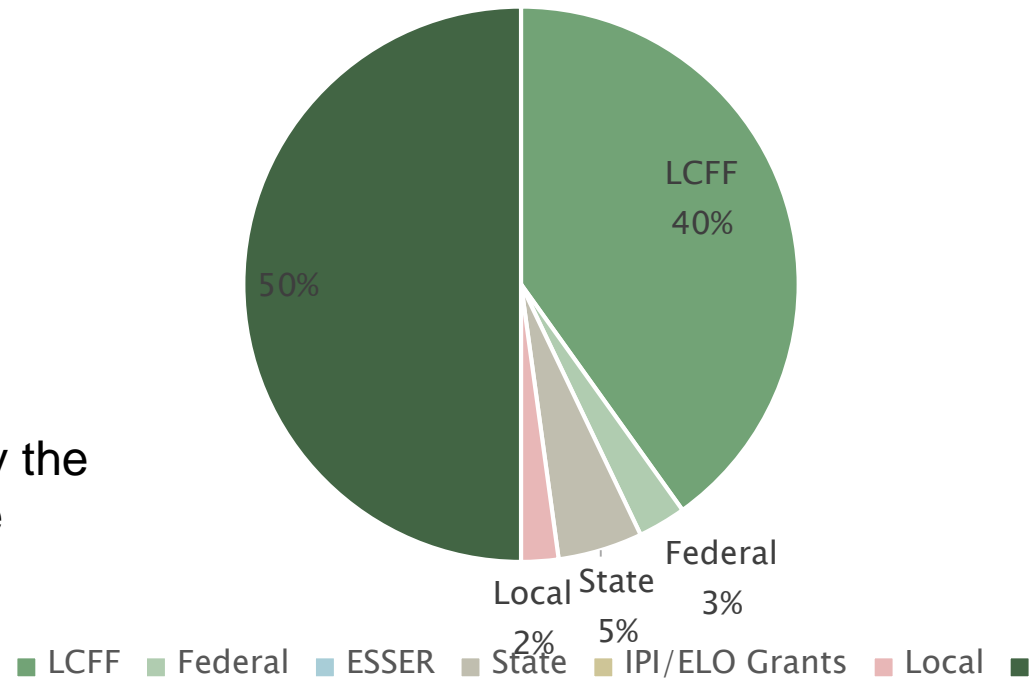
- LCFF Revenue
 - 6.56% COLA ADA for 22–23
 - 5.38% COLA ADA for 23–24
 - 4.02% COLA ADA for 24–25
- Projected ADA of 512.66
- Funded ADA of 539.93
- 19.10% STRS Employer Rate (up from 16.92% in 21–22)
- 26.10% PERS Employer Rate (up from 22.91% in 21–22)
- Unemployment Insurance Rate .50%.
- Salary negotiations for 22–23 have not been finalized but are included in projections.
- One time Federal and State grants are excluded from MYP
- Special Education Billback total increased by another \$113K and contributed to the increased contribution from the general fund of \$878K.
- Bleacher loan payments will be expended from the general fund. A total of \$116K per year.

2022–2023 Projected Revenues

LCFF	6,568,864	0	6,568,864
Federal*	0	457,214	457,214
State**	149,535	656,129	805,664
Local	167,000	188,021	355,021
Total	\$6,885,399	\$1,301,364	\$8,186,763

Per Pupil Revenues=\$14,619

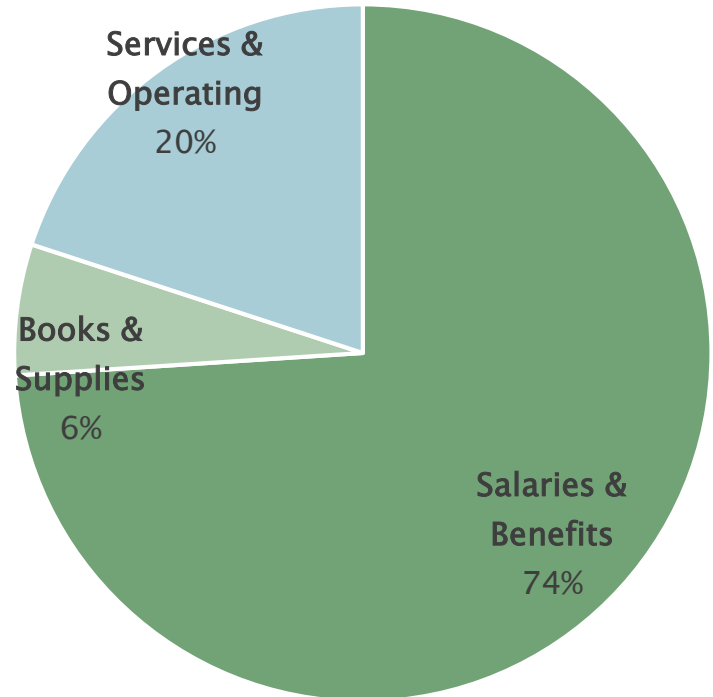
Unrestricted vs. Restricted
 Restricted funds are controlled by the government and how they can be expended.



2022–2023 Projected Expenditures

Category	Unrestricted	Restricted	Total
Salaries and Benefits	5,006,676	1,465,762	6,472,438
Books and Supplies	300,000	230,808	530,808
Services and Operating	1,068,784	677,680	1,746,464
Capital Outlay	0		0
Total	\$6,375,460	\$2,374,250	\$8,749,710

Per Pupil Expenditures = \$15,624



Multi Year Projection (MYP) Assumptions

- 2023-2024
 - 5.38% COLA
 - 534.18 Funded ADA
 - 19.10% STRS
 - 25.20% PERS
- 2024-2025
 - 4.02% COLA
 - 525.6 Funded ADA
 - 19.10% STRS
 - 24.60% PERS
- Step/Column advancement
- Budgeted carryover and one-time funds have been removed
- One-time revenues have been removed
- ADA is forecasted at 91.7% attendance

Assumptions are made in accordance with School Services of California Dartboard, a widely accepted projection data sheet.

Enrollment

- ▶ Enrollment was projected using a 3-year average cohort survival rate.
- ▶ There has been a general decline over the past few years in enrollment with our current 9th and 12th grades far below average.
- ▶ While we have little control over enrollment, to maintain our revenue the District needs to continue to focus on attendance. Reaching 95% attendance can increase our revenue almost \$50K per year.

Grade	22/23	23/24	24/25
TK	8	8	8
K	37	33	31
1	48	42	40
2	39	44	40
3	37	35	40
4	42	36	36
5	46	46	39
6	46	48	48
7	49	47	50
8	51	51	47
9	34	51	51
10	39	34	51
11	47	39	33
12	37	47	39
Total	560	561	553

NSS Funding Tier for BHS

Grade	22/23	23/24	24/25
9	34	51	51
10	39	34	51
11	47	39	33
12	37	47	39
Total	157	171	174
ADA	145.98	161.79	163.65
Funded ADA	161.94	161.79	163.65

ADA	LCFF Revenue
20-38	\$810,885
39-57	\$959,850
58-71	\$1,108,815
72-86	\$1,257,780
87-100	\$1,406,745
101-114	\$1,555,710
115-129	\$1,704,675
130-143	\$1,853,640
144-171	\$2,002,605*
172-210	\$2,151,570
211-248	\$2,300,535
249-286	\$2,449,500

*22/23 Funding Tier

22/23 Add-on rate: \$418.01

22/23 NSS LCFF: \$2,070,298

Multi-Year Projections

Ed Code requires that all budget presentations include current year plus the two out years. Districts who are able to show that they can meet financial obligations for all three years are certified as Positive.

	22/23	23/24	24/25
Revenues	8,186,763	8,429,988	8,666,951
Expenditures	8,892,221	9,127,792	9,596,737
Excess (Deficiency)	-705,458	-697,804	-929,786
Beg. Fund Balance	3,708,852	3,003,394	2,305,590
EFB	3,003,394	2,305,590	1,375,804
Reserve Percentage	29.95%	23.34%	13.95%

Deficit spending is occurring in the current year and two out years. Deficit spending occurs when the expenditures exceed the revenues.

Required Reserve for 24/25 - \$383,869 – POSITIVE Certification
Board Policy of 8% for 24/25 - \$767,738

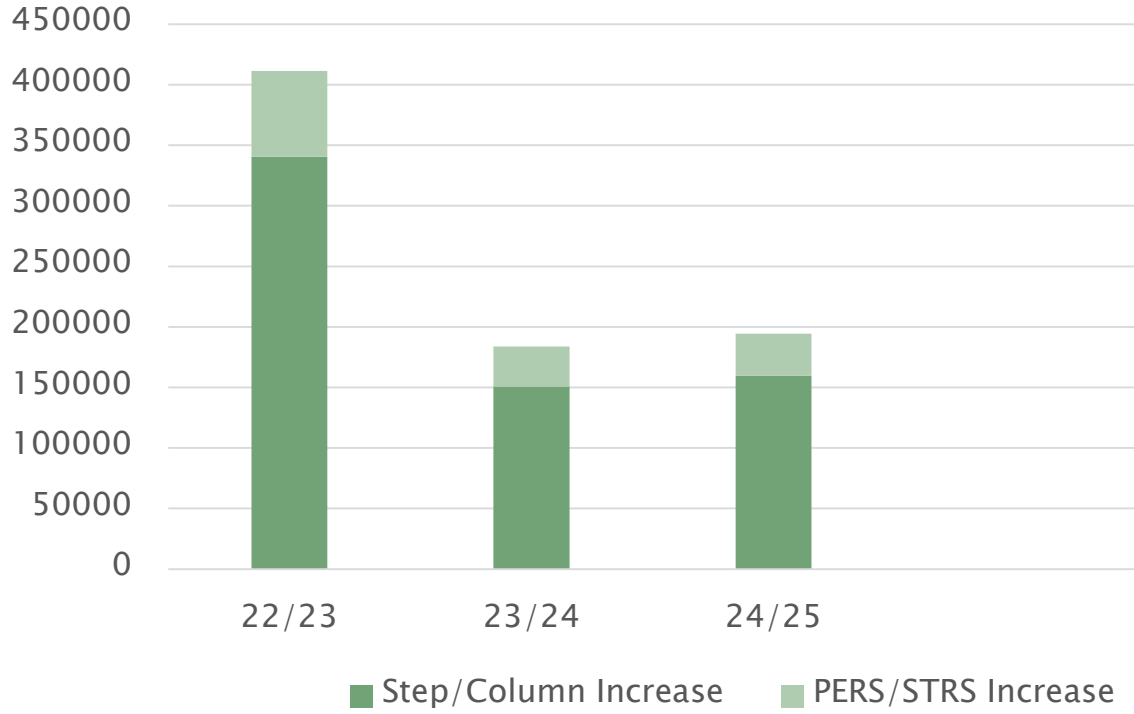
The 22/23 'Cliff'

	21/22	22/23	23/24	24/25
LCFF Revenues	6,445,661	6,568,864	6,790,650	7,012,270
Funded ADA	537.85 (P)	539.93 (3)	534.18 (3)	525.60 (3)
Projected ADA	520.47	512.66	513.95	506.73

The state allows districts to use the higher of the previous year or current year in LCFF calculations. In 22/23, the governor is proposing that ADA can be calculated using the average of the 19/20 actuals, 20/21 hold harmless ADA (same as 19/20), and for 21/22 the greater of current year OR current year enrollment adjusted for 19/20 absence rate.

The 'Cliff' has been mitigated by the Governor's proposal to allow a 3 year rolling average and applying the 19/20 enrollment ratio to the current fiscal year.

Employee Costs



	21/22	22/23	23/24	24/25
STRS	16.92%	19.10%	19.10%	19.10%
PERS	22.91%	25.37%	25.20%	24.60%

Cash Flow

District: Biggs Unified School District
 Projected Cash Flow Report
 Year: 2022-2023
 Budget Used: Original Budget

6/7/2022

	Object	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
A. BEGINNING CASH	9110	\$3,692,951	\$4,511,758	\$4,365,937	\$4,155,170	\$4,006,938	\$3,349,012	\$4,351,430	\$3,312,957	\$3,144,588	\$2,780,619	\$3,694,008	\$3,363,170	\$0
B. REVENUES														
PY Adjust	8019		0											
Property Tax	8020-8079	0	0	0	0	0	1,341,728	0	0	0	1,341,728	0	0	2,683,456
State Aid LCFF	8010-8019	473,653	473,653	473,653	473,653	0	0	189,461	214,723	214,723	214,723	214,723	214,723	3,157,685
Misc Funds	8080-8099													0
EPA	8012	0	0	181,931	0	0	181,931	0	0	181,931	0	0	181,931	727,723
Federal Revenues	8100-8299	0	0	50,846	42,155	8,739	0	201,733	0	0	49,810	91,390	12,551	457,214
Other State Revenues	8300-8399	0	54,885	91,663	0	0	94,981	86,912	264,338	0	90,110	122,975	0	605,664
Other Local Revenues	8600-8799	27,585	87,158	50,306	50,697	8,769	53,253	2,414	69,016	0	0	5,680	142	355,021
Other Local Revenues - Inters	8860	0	0	0	0	0	0	0	0	0	0	0	0	0
A: other Financing Sources	8900-8979													
In Lieu	8096	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable	9200-9299	696,330												
TOTAL REVENUES		1,197,588	615,496	846,399	566,505	17,508	1,671,893	480,520	548,077	396,653	1,696,370	434,758	409,347	8,186,763
C. EXPENSES														
Salaries	1000-2999	110,547	394,934	393,634	409,240	376,293	375,426	449,991	414,443	414,876	419,211	404,905	171,673	4,335,173
Employee Benefits	3000-3999	117,336	159,226	187,652	208,383	178,889	184,446	194,919	192,568	200,903	189,575	197,911	125,457	2,137,265
Supplies and Services	4000-5999	113,253	137,112	273,747	97,963	120,251	107,685	111,503	109,435	118,820	149,201	145,065	106,572	1,590,627
Capital Outlays	6000-6999	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Outgo	7000-7499	0	67,429	150,307	0	0	0	379,028	0	26,024	24,994	17,715	21,149	686,645
Interfund Transfers Out	7600-7629	0	0	0	0	0	0	0	0	0	0	0	142,511	142,511
All Other Financing Expenses	7630-7699	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Payable	9500-9599	37,645	2,616	53,827			1,917	383,553						
TOTAL EXPENSES		378,780	761,317	1,059,166	715,606	675,433	669,474	1,516,994	716,445	760,623	782,981	765,597	567,362	8,892,221
D. NET CHANGE (C-B-C)		818,807	(145,822)	(210,767)	(149,101)	(657,926)	1,002,418	(1,036,474)	(168,368)	(363,969)	913,389	(330,839)	(158,015)	(705,458)
E. ENDING CASH (A+D)		\$4,511,758	\$4,365,937	\$4,155,170	\$4,006,938	\$3,349,012	\$4,351,430	\$3,312,957	\$3,144,588	\$2,780,619	\$3,694,008	\$3,363,170	\$3,205,154	

Fund 17 \$ 632,724
 Est. 6/30/23 3,837,878

22/23 BUDGET SUMMARY

- It is recommended that the Board have a plan in place and to assume that there will be no additional funding.
- Regardless of COVID-19 impact, our budget has pressures of declining enrollment and rising employee costs (STRS/PERS), staffing plans for future years should be an ongoing discussion.
- All districts will be in a position to carryover general funds again this year. This is primarily due the relief of federal and state one time funding that allows the districts to absorb salaries and benefits into the one time expenditures freeing up the general fund for carry over.
- Board discussions are necessary to plan for unassigned balances and one time funding.

Questions?