



BIGGS UNIFIED SCHOOL DISTRICT

2017/2018 FIRST INTERIM BUDGET
DECEMBER 6, 2017

17/18 FIRST INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>
1,396,239	826,035	274,894	31,785*

Note: The deficits in the MYP are largely related to the increase for Step/Column, STRS and PERS rate increases and loss of NSS Funding.

DEU – Designation for Economic Uncertainties
State Requirement is 4% of total expenditures (Restricted & Unrestricted)
Board Policy is 8% – Fund 17 is Assigned as DEU

** 19/20 Includes a transfer of 200k from Fund 17*

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Projected

Unrestricted GF Balance	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>	
	1,396,239	826,035	274,894	31,785	1
▶ Deficit Spending	(0)	(570,204)	(551,141)	(243,109)*	
▶ Fund 17 Reserve	593,766	598,765	604,765	410,765	2
4% DEU	307,716	300,017	292,900	295,270	3
8% DEU	615,433	600,034	585,800	590,539	
▶ Amount +/- 4% Reserve	1,682,289	1,124,783	586,759	147,280 **	4
▶ Amount +/- 8% Reserve	1,374,572	824,766	293,859	(147,990)**	
▶ Fund 20 Reserve	494,399	498,898	502,398	505,898	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

17/18 FIRST INTERIM BUDGET

✓ COLA:

COLAs are estimated in the LCFF. 17/18 estimate is 1.56%, 18/19 is 2.15% and 19/20 is 2.35%

✓ ADA:

The LCFF ADA for 17/18 is 589.90. Of this amount 195.40 is BHS NSS. Unduplicated percentage is 66.63%. Prior Year 16/17 LCFF ADA was 580.24

✓ LCFF:

The State is projecting to fund 43.% of LCFF GAP for 17/18. The GAP funding is \$70,589

Enrollment Projections 16/17– 19/20

► SCHOOL YEAR based on Month 4 of 17/18

	<u>16/17</u>	<u>17/18</u>	<u>18/19</u>	<u>19/20</u>
BES	395	372	377	388
RES	31	35	27	24
BHS	182	217	219	199
CDS	5	0	0	0
ISS	2	2	2	2
Total	615	626	625	613

Grades TK/K–assume 45 new students each year.

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19		248,500
▶ 3	1-19	552,300
▶ 4	20-38	676,550
▶ 5	39-57	800,800
▶ 6	58-71	925,050
▶ 7	72-86	1,049,300
▶ 8	87-100	1,173,550
▶ 9	101-114	1,297,800
▶ 10	115-129	1,422,050
▶ 11	130-143	1,546,300
▶ 12	144-171	1,670,550
▶ 13	172-210	1,794,800*
▶ 14	211-248	1,919,050
▶ 15	249-286	2,043,300

* 17/18 Funding Tier

17/18 FIRST INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates down from PY (427,176)
- ▶ Expense estimates up from PY 244,590
- ▶ Deficit Spending is estimated (570,204)
- ▶ ADA used in LCFF Calculation 589.90
- ▶ Possible expense savings in 4s and 5s will be updated in 17/18 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding for BHS (79,878) removed from MYP beginning in 18/19. If not received in 17/18 additional loss of (227,154).

17/18 FIRST INTERIM BUDGET

FUND BALANCES UA 6/30/17 & Projected 17/18 1st Interim

		<u>6/30/17</u>	<u>17/18 1st Int</u>
Fund 01	General Fund	\$1,396,239	\$ 826,035
Fund 17	Special DEU	\$ 593,765*	\$ 598,765
Fund 20	Special PEB	<u>\$ 494,398*</u>	<u>\$ 498,898</u>
Total Per GASB 54 Requirement		\$2,484,402	\$1,923,698

RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 19,135	\$ 0
Fund 25	Capital Facilities	\$331,908	\$ 310,408
Fund 73	Scholarship	\$652,573	\$ 651,873

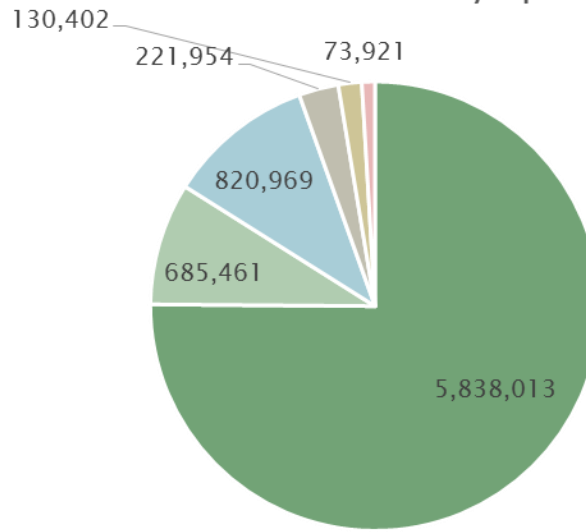
* Locally restricted by Board

17/18 FIRST INTERIM BUDGET

- ▶ Per ADA Funding 14/15 – 19/20
- ▶ 14/15 LCFF \$ 9,195
- ▶ 15/16 LCFF \$ 9,770
- ▶ 16/17 LCFF \$10,066
- ▶ 17/18 LCFF \$ 9,957
- ▶ 18/19 LCFF \$ 9,821
- ▶ 19/20 LCFF \$ 10,088

The calculations were derived from the BASC Calculator version v18.2c located on the FCMAT website. BCOE required the use of this calculator for Original Budget reporting per their evaluation criteria.

Where is the money spent?

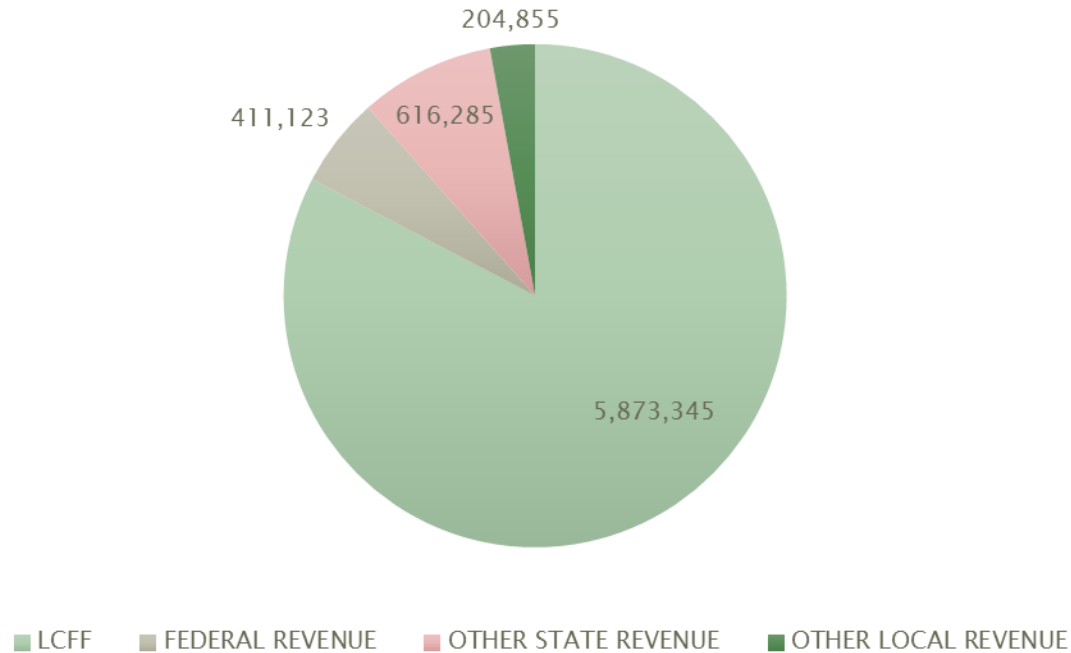


- Certificated & Classified Salaries and Benefits
- Materials and Supplies
- Other Operating Expense
- Capital Outlay
- Other Outgo
- Transfers In/Out & Sources/Uses

2017-18 First Interim Budget

Certificated/Classified Salaries and Benefits	\$5,838,013	75.13%
Materials and Supplies	685,461	8.82%
Other Operating Expense	820,969	10.56%
Capital Outlay	221,954	2.86%
Other Outgo	130,402	1.68%
Transfers In/Out & Sources/Uses	73,921	0.95%
Total	7,770,720	100.00%

Where does the revenue come from?



2017-18 First Interim Budget

LCFF	\$5,873,345	82.66%
FEDERAL REVENUE	\$ 411,123	5.79%
OTHER STATE REVENUE	\$ 616,285	8.67%
OTHER LOCAL REVENUE	\$ 204,855	2.88%
TOTAL	\$7,105,608	100.00%