



BIGGS UNIFIED SCHOOL DISTRICT

2015/2016 SECOND INTERIM BUDGET
MARCH 17, 2016

15/16 SECOND INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>
1,445,681	1,299,117	1,248,101	1,141,789

Note: The deficits in the MYP are largely related to onetime expenses in 15/16 and the increase for Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 8% – Fund 17 is Assigned as DEU

15/16 SECOND INTERIM BUDGET

Projected Unrestricted GF Balance	14/15	15/16	16/17	17/18	
	1,455,681	1,299,117	1,248,101	1,141,789	1
▶ Deficit Spending	(0)	(156,564)	(51,016)	(106,312)*	
▶ Fund 17 Reserve	383,805	387,005	389,005	391,005	2
4% DEU	230,265	291,666	287,762	289,460	3
8% DEU	460,530	583,332	575,526	578,920	
▶ Amount +/- 4% Reserve	1,609,221	1,394,456	1,349,344	1,243,334**	4
▶ Amount +/- 8% Reserve	1,378,956	1,102,790	1,061,580	953,875**	
▶ Fund 20 Reserve	219,882	223,665	225,655	227,655	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

15/16 SECOND INTERIM BUDGET

✓ COLA:

COLAs are estimated in the LCFF. 15/16 estimate is 1.02%, 16/17 is .47% and 17/18 is 2.13%

✓ ADA:

The LCFF ADA for 15/16 is 568.42. Of this amount 159.50 of BHS ADA is NSS. Unduplicated percentage is 71.92%. Prior Year 14/15 LCFF ADA was 517.99 based on 13/14 ADA

✓ LCFF:

The State is projecting to fund 51.97% of LCFF GAP for 15/16. The GAP funding is \$457,483.

Enrollment Projections 14/15– 17/18

▶ SCHOOL YEAR based on Month 4 of 15/16

	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>
BES	366	398	392	381
RES	31	31	24	24
BHS	146	167	189	211*
CDS	8	8	5	5
ISS	3	2	2	2
Total	554	606	612	623

Grade K—assumes 35 new students each year.

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ 1	1-19	122,340
▶ 2	1-19	244,680
▶ 3	1-19	543,720
▶ 4	20-38	666,060
▶ 5	39-57	788,400
▶ 6	58-71	910,740
▶ 7	72-86	1,033,080
▶ 8	87-100	1,155,420
▶ 9	101-114	1,277,760
▶ 10	115-129	1,400,100
▶ 11	130-143	1,522,440
▶ 12	144-171	1,644,780*
▶ 13	172-210	1,767,120
▶ 14	211-248	1,889,460
▶ 15	249-286	2,011,800

* 15/16 Funding Tier

15/16 FIRST INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates down from 1st Int. (35,006)
- ▶ Expense estimates down from 1st Int. (187,658)
- ▶ Deficit Spending is estimated (156,564)
- ▶ ADA used in LCFF Calculation 568.42
- ▶ Possible expense savings in 4s and 5s will be updated in 15/16 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding extended through 17/18 for BHS. Loss of funding required on MYP for 16/17 Original Budget.

15/16 SECOND INTERIM BUDGET

Estimated FUND BALANCES 15/16 First Interim VS. Second Interim

		<u>15/16 1st Int.</u>	<u>2nd Interim</u>
Fund 01	General Fund	\$1,146,470	\$1,299,117
Fund 17	Special DEU	\$ 387,005	\$ 387,005*
Fund 20	Special PEB	\$ 223,665	\$ 223,665*
Total Per GASB 54 Requirement		\$1,757,140	\$1,909,787
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 19,676	\$ 0
Fund 14	D.M.	\$ 0	\$ 0
Fund 25	Capital Facilities	\$234,963	\$ 360,651
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$213,036	\$ 213,036

* Locally restricted by Board

15/16 SECOND INTERIM BUDGET

- ▶ Per ADA Funding 13/14 – 17/18
- ▶ 13/14 LCFF \$8,737
- ▶ 14/15 LCFF \$9,220
- ▶ 15/16 LCFF \$9,762
- ▶ 16/17 LCFF \$10,135
- ▶ 17/18 LCFF \$10,293

The calculations were derived from the BASC Calculator version v16.2c located on the FCMAT website. BCOE required the use of this calculator for First Interim Budget reporting per their evaluation criteria.