



BIGGS UNIFIED SCHOOL DISTRICT

2015/2016 FIRST INTERIM BUDGET
DECEMBER 14, 2015

15/16 FIRST INTERIM BUDGET

▶ General Fund Unrestricted Ending Balance MYP Projections

<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>
1,445,681	1,146,465	921,950	652,496

Note: The deficits in the MYP are largely related to onetime expenses in 15/16 and the increase for Step/Column and STRS and PERS rate increases.

DEU – Designation for Economic Uncertainties

State Requirement is 4% of total expenditures (Restricted & Unrestricted)

Board Policy is 8% – Fund 17 is Assigned as DEU

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Projected Unrestricted GF Balance	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>	
	1,455,681	1,146,465	921,950	652,496	1
▶ Deficit Spending	(0)	(309,216)	(224,515)	(269,455)*	
▶ Fund 17 Reserve	383,805	384,609	386,609	388,609	2
4% DEU	230,265	293,823	275,710	281,642	3
8% DEU	460,530	587,965	551,419	563,283	
▶ Amount +/- 4% Reserve	1,608,861	1,237,251	1,032,849	759,463**	4
▶ Amount +/- 8% Reserve	1,378,236	943,428	757,139	477,822**	
▶ Fund 20 Reserve	219,882	224,122	226,122	228,122	

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17 (Add 1+2-3 = 4)

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✓ COLA:

COLAs are estimated in the LCFF. 15/16 estimate is 1.02%, 16/17 is 1.60% and 17/18 is 2.48%

✓ ADA:

The LCFF ADA for 15/16 is 565.76. Of this amount 157.20 of BHS ADA is NSS. Unduplicated percentage is 72.04%. Prior Year 14/15 LCFF ADA was 517.99 based on 13/14 ADA

✓ LCFF:

The State is projecting to fund 51.52% of LCFF GAP for 15/16. The GAP funding is \$452,433.

Enrollment Projections 14/15– 17/18

▶ **SCHOOL YEAR** based on Month 3 of 15/16

	<u>14/15</u>	<u>15/16</u>	<u>16/17</u>	<u>17/18</u>
BES	366	394	386	379
RES	31	31	24	24
BHS	146	168	189	211*
CDS	8	7	5	5
ISS	3	2	2	2
Total	554	602	606	621

Grade K–assumes 35 new students each year.

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ 1	1-19	122,340
▶ 2	1-19	242,210
▶ 3	1-19	543,720
▶ 4	20-38	666,060
▶ 5	39-57	788,400
▶ 6	58-71	910,740
▶ 7	72-86	1,033,080
▶ 8	87-100	1,155,420
▶ 9	101-114	1,277,760
▶ 10	115-129	1,400,100
▶ 11	130-143	1,522,440
▶ 12	144-171	1,644,780*
▶ 13	172-210	1,767,120
▶ 14	211-248	1,889,460
▶ 15	249-286	2,011,800

* 15/16 Funding Tier

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▶ Unrestricted General Fund

- ▶ Revenue estimates up from OR 341,186
- ▶ Expense estimates up from OR 427,844
- ▶ Deficit Spending is estimated (309,216)
- ▶ ADA used in LCFF Calculation 565.76
- ▶ Possible expense savings in 4s and 5s will be updated in 15/16 Unaudited Actuals. This could result in a larger ending fund balance.
- ▶ NSS Funding extended through 17/18 for BHS. Loss of funding required for 16/17 Original Budget.

15/16 FIRST INTERIM BUDGET

FUND BALANCES 15/16 Original VS First Interim

		<u>15/16 OR</u>	<u>1st Interim</u>
Fund 01	General Fund	\$ 994,245	\$1,146,465
Fund 17	Special DEU	\$ 387,809	\$ 387,005*
Fund 20	Special PEB	<u>\$ 224,122</u>	<u>\$ 224,122*</u>
Total Per GASB 54 Requirement		\$1,606,176	\$1,757,592
RESTRICTED/COMMITTED FUNDS			
Fund 13	Cafeteria	\$ 19,676	\$ 0
Fund 14	D.M.	\$ 0	\$ 0
Fund 25	Capital Facilities	\$329,710	\$ 234,963
Fund 40	Capital Projects SR	\$ 0	\$ 0
Fund 73	Scholarship	\$205,541	\$ 213,036

* Locally restricted by Board

15/16 – Original Budget Treasurers Cash Balance as of October 31, 2015

	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs	Biggs Unified
	General	Special	Capital	Deferred	Special Reserve	Scholarship	Special Reserve	Cafeteria	Total
		Reserve	Facilities	Maintenance	Fund		Employee Benefits		Cash
Fund #	3520	3522	3524	3525	3527	3529	3530	3536	Position
P/Y June	1,623,213.20	0.00	242,463.08	0.00	383,805.04	111,991.37	221,865.97	3,988.04	2,587,326.70
July	1,588,380.11	0.00	270,707.24	0.00	383,805.04	112,067.16	221,865.97	17,212.01	2,594,037.53
August	1,219,959.37	0.00	283,754.12	0.00	383,805.04	110,136.70	221,865.97	(15,757.54)	2,203,763.66
September	1,252,987.46	0.00	280,226.27	0.00	383,805.04	110,196.83	221,865.97	(34,769.13)	2,214,312.44
October	1,179,295.58	0.00	281,035.86	0.00	384,984.54	122,358.48	222,547.80	(83,657.83)	2,106,564.43
November									0.00
December									0.00
January									0.00
February									0.00
March									0.00
April									0.00
May									0.00
June									0.00
Fair Market Value Calculation									

15/16 FIRST INTERIM BUDGET

- ▶ Per ADA Funding 13/14 – 17/18
- ▶ 13/14 LCFF \$8,737
- ▶ 14/15 LCFF \$9,220
- ▶ 15/16 LCFF \$9,790
- ▶ 16/17 LCFF \$9,905
- ▶ 17/18 LCFF \$10,088

The calculations were derived from the BASC Calculator version v16.2b located on the FCMAT website. BCOE required the use of this calculator for First Interim Budget reporting per their evaluation criteria.