

# BIGGS UNIFIED SCHOOL DISTRICT

Item Number: 7D

Item Title: 2014/2015 45-DAY Revised Original Budget

Presenter: Pam Ragan, Financial Officer

Attachments: Income Statement for General Fund  
LCFF Summary Revised  
MYP

Item Type:  Consent Agenda  Action  Report  Work Session  Public Hearing

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## **Background/Comments:**

Education Code Section 1622(e)(3) requires districts to revise the budget “not later than 45 days after the Governor signed the annual Budget Act.” The Budget Act was signed by the Governor on June 15, 2014 this year, so the revision should occur by July 28, 2014. The board does not meet in July, so the revision is on the August 6, 2014 agenda.

## **Fiscal Impact:**

The 2014/2015 Original Budget has been revised to include Necessary Small School Funding (NSS) for Biggs High School. The Governor signed a Trailer Bill on June 15, 2014 that included a provision for the funding to continue for three years. Other changes to the revised budget include a decrease in the STRS rate from the projected 9.5% to 8.88% for a reduction in expense of <\$12,337>.

The revised budget shows an increase in the LCFF State Aide funding of \$198,749 and \$204,748 in EPA. The result is an increase in total revenue of \$403,497. The projected unrestricted General Fund ending balance is \$1,147,007.

Unless the trailer bill language is changed to continue the funding for NSS indefinitely, the district will have to show a reduction in projected revenue beginning in 17/18.

## **Recommendation:**

The Administration recommends the board approve the Revised Original Budget report for fiscal year 2014/2015.

14-15 Revised OR

LCFF Calculator Universal Assumptions  
 Biggs Unified 14-15 Revised Original 7/22/14

Summary of Funding				
	2013-14	2014-15	2015-16	2016-17
Target	\$ 5,747,896	\$ 5,639,662	\$ 5,759,340	\$ 5,879,113
Floor	4,534,650	4,572,382	4,887,869	5,068,087
CY Gap Funding	145,610	315,488	180,220	206,650
ERT	-	-	-	-
Minimum State Aid	-	-	-	-
<b>Total Phase-in Entitlement</b>	<b>\$ 4,680,260</b>	<b>\$ 4,887,870</b>	<b>\$ 5,068,089</b>	<b>\$ 5,274,737</b>

Components of LCFF By Object Code					
	2012-13	2013-14	2014-15	2015-16	2016-17
8011 - State Aid	\$ 893,515	\$ 2,089,095	\$ 2,289,771	\$ 2,469,990	\$ 2,676,639
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
8012 - EPA	748,768	749,750	756,795	756,795	756,794
<i>Local Revenue Sources:</i>					
8021 to 8048 - Property Taxes	-	1,858,565	1,858,565	1,858,565	1,858,565
8096 - In-Lieu of Property Taxes	-	(17,150)	(17,261)	(17,261)	(17,261)
Property Taxes net of in-lieu	1,858,434	1,841,415	1,841,304	1,841,304	1,841,304
<b>TOTAL FUNDING</b>	<b>\$ 4,470,510</b>	<b>\$ 4,680,260</b>	<b>\$ 4,887,870</b>	<b>\$ 5,068,089</b>	<b>\$ 5,274,737</b>
Excess Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
EPA in excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -	\$ -

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Minimum Proportionality Percentage (MPP) Summary Supplemental & Concentration Grant				
	2013-14	2014-15	2015-16	2016-17
Current year estimated supplemental and concentration grant funding in the LCAP year	\$	671,460	\$ 212,786	\$ 267,804
Current year Minimum Proportionality Percentage (MPP)		16.60%	4.54%	5.54%

Summary of Student Population				
	2013-14	2014-15	2015-16	2016-17
<b>Unduplicated Pupil Population</b>				
Count	389.00	389.00	389.00	389.00
Rolling %, Supplemental Grant	74.24%	74.24%	74.24%	74.24%
Rolling %, Concentration Grant	74.24%	74.24%	74.24%	74.24%
<b>Total Actual ADA</b>				
Grades TK-3	140.38	154.03	154.03	154.03
Grades 4-6	150.83	130.38	130.38	130.38
Grades 7-8	82.40	98.28	98.28	98.28
Grades 9-12	147.92	146.42	146.42	146.42
Ungraded	-	-	-	-
<b>Total Adjusted Base Funded ADA</b>				
Grades TK-3	352.31	390.37	390.37	390.37
Grades 4-6	143.54	154.03	154.03	154.03
Grades 7-8	149.66	130.38	130.38	130.38
Grades 9-12	82.40	98.28	98.28	98.28
Grades 9-12	156.95	146.42	146.42	146.42
Necessary Small Schools	(180.24)	(138.74)	(138.74)	(138.74)

14-15. OR

LCFF Calculator Universal Assumptions  
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Summary of Funding				
	2013-14	2014-15	2015-16	2016-17
Target	\$ 5,743,879	\$ 5,294,514	\$ 5,403,116	\$ 5,523,423
Floor	4,532,480	4,158,522	4,477,168	4,549,392
CY Gap Funding	142,703	318,646	72,224	81,819
ERT	-	-	-	-
Minimum State Aid	-	7,205	-	-
<b>Total Phase-In Entitlement</b>	<b>\$ 4,675,183</b>	<b>\$ 4,484,373</b>	<b>\$ 4,549,392</b>	<b>\$ 4,631,211</b>

Components of LCFF By Object Code					
	2012-13	2013-14	2014-15	2015-16	2016-17
8011 - State Aid	\$ 893,515	\$ 2,185,717	\$ 2,091,022	\$ 2,156,041	\$ 2,237,860
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-	-
8012 - EPA	748,768	648,063	552,047	552,047	552,047
<i>Local Revenue Sources:</i>					
8021 to 8048 - Property Taxes	-	1,858,565	1,858,565	1,858,565	1,858,565
8096 - In-Lieu of Property Taxes	-	(17,162)	(17,261)	(17,261)	(17,261)
<i>Property Taxes net of in-lieu</i>	<i>1,858,434</i>	<i>1,841,403</i>	<i>1,841,304</i>	<i>1,841,304</i>	<i>1,841,304</i>
<b>TOTAL FUNDING</b>	<b>\$ 4,470,510</b>	<b>\$ 4,675,183</b>	<b>\$ 4,484,373</b>	<b>\$ 4,549,392</b>	<b>\$ 4,631,211</b>
<i>Excess Taxes</i>	<i>\$ -</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>	<i>\$ 0</i>
<i>EPA in excess to LCFF Funding</i>	<i>\$ -</i>	<i>\$ (0)</i>	<i>\$ -</i>	<i>\$ (0)</i>	<i>\$ (0)</i>

Minimum Proportionality Percentage (MPP) Summary Supplemental & Concentration Grant						
	2013-14	2014-15	2015-16	2016-17		
Current year estimated supplemental and concentration grant funding in the LCAP year	\$	664,305	\$	80,217	\$	88,368
Current year Minimum Proportionality Percentage (MPP)		18.21%		1.87%		2.02%

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**14-15 REVISED WK**

**BIGGS UNIFIED SCHOOL DISTRICT**

**Income Statement**

**GENERAL FUND**

07/28/2014

Fiscal Year 2015 to date  
Objects from Standard Account Code Structure  
Budget Version: WK

Object Description	Unrestricted			Restricted			%
	Budget	Actual	Encumbrance	Budget	Actual	Encumbrance	
<b>Beginning Balance</b>							
9791 BEGINNING BALANCE	1,022,706.00	0.00	0.00	1,022,706.00	0.00	0.00	0.00
<b>Total 9000</b>	<b>1,022,706.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,022,706.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Beginning Balance</b>	<b>1,022,706.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,022,706.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Revenue</b>							
8011 STATE AID - CURRENT YEAR	2,289,771.00	0.00	0.00	2,289,771.00	0.00	0.00	0.00
8012 EDUCATION PROTECTION AC	756,795.00	0.00	0.00	756,795.00	0.00	0.00	0.00
8021 HOME OWNERS EXEMPTIONS	36,000.00	0.00	0.00	36,000.00	0.00	0.00	0.00
8029 IN-LIEU TAXES	1,877.00	0.00	0.00	1,877.00	0.00	0.00	0.00
8041 SECURED ROLL TAXES	2,129,568.00	0.00	0.00	2,129,568.00	0.00	0.00	0.00
8042 UNSECURED ROLL TAXES	140,000.00	0.00	0.00	140,000.00	0.00	0.00	0.00
8043 PRIOR YEAR TAXES	3,242.00	0.00	0.00	3,242.00	0.00	0.00	0.00
8044 SUPPLEMENTAL TAXES	3,407.00	0.00	0.00	3,407.00	0.00	0.00	0.00
8045 E.R.A.F.	-455,529.00	0.00	0.00	-455,529.00	0.00	0.00	0.00
8096 TRSFRS TO CHRTRS IN LIEU T,	-17,261.00	0.00	0.00	-17,261.00	0.00	0.00	0.00
8000 REVENUE LIMIT SOURCES	4,887,870.00	0.00	0.00	4,887,870.00	0.00	0.00	0.00
8181 SPEC ED ENTITLEMENT PER U	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8100 FEDERAL REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8260 FOREST RES FUND SCHOOL DI	1,360.00	0.00	0.00	1,360.00	0.00	0.00	0.00
8290 OTHER FEDERAL REVENUE	4,000.00	5,298.61	0.00	-1,298.61	132.	0.00	0.00
8200 FEDERAL REVENUE	5,360.00	5,298.61	0.00	61.39	0.00	0.00	0.00
8311 OTHER STATE APPORTIS-CURR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8300 OTHR STATE APPORTIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8550 MANDATED COST REIMBURSE	24,409.00	0.00	0.00	24,409.00	0.00	0.00	0.00
8500 STATE LOTTERY REVENUE	65,107.00	5,906.00	0.00	59,201.00	9.	0.00	0.00
8500 ALL OTHER STATE REVENUE	0.00	400.00	0.00	-400.00	0.00	0.00	0.00
8500 OTHER STATE REVENUE	89,516.00	6,306.00	0.00	83,210.00	0.00	0.00	0.00
8650 LEASES & RENTALS	20,400.00	4,965.40	0.00	15,434.60	24.	0.00	0.00
8660 INTEREST	10,000.00	0.00	0.00	10,000.00	0.00	0.00	0.00

**BIGGS UNIFIED SCHOOL DISTRICT**  
**Income Statement**

**GENERAL FUND**

Fiscal Year 2015 to date  
Objects from Standard Account Code Structure  
Budget Version: WK

07/28/2014

Object Description	Unrestricted			Restricted		
	Budget	Actual	%	Budget	Actual	%
8699 ALL OTHER LOCAL REV EC 41	296,336.00	16,424.92	6.	0.00	0.00	0.
8600 OTHER LOCAL REVENUES	326,736.00	21,390.32	0.00	0.00	0.00	0.00
8782 TRANSFER FROM COE	41,030.00	0.00	0.00	0.00	2,615.40	0.
8700 TUITION & OTHER TRANSFE	41,030.00	0.00	0.00	0.00	2,615.40	0.
<b>Total 8000</b>	<b>5,350,512.00</b>	<b>32,994.93</b>	<b>0.00</b>	<b>457,762.00</b>	<b>-69,196.54</b>	<b>-15.</b>
<b>Total Revenue</b>	<b>5,350,512.00</b>	<b>32,994.93</b>	<b>0.00</b>	<b>457,762.00</b>	<b>-69,196.54</b>	<b>526,958.54</b>
<b>Transfers In/Contrib</b>						
8919 OTHER INTERFUND TRAN IN	0.00	0.00	0.00	0.00	0.00	0.
8980 CONTRIB FR UNRES REVENUE	-257,424.00	0.00	0.00	-257,424.00	0.00	0.
8990 CONTRIB FR RES REVENUE	0.00	0.00	0.00	0.00	0.00	0.
8900 INTERFUND TRANSFERS	-257,424.00	0.00	0.00	-257,424.00	0.00	0.
<b>Total 8000</b>	<b>-257,424.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-257,424.00</b>	<b>0.00</b>	<b>257,424.00</b>
<b>Total Transfers In/Contrib</b>	<b>-257,424.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-257,424.00</b>	<b>0.00</b>	<b>257,424.00</b>
<b>Transfers Out</b>						
7616 INTERFUND TR-GEN TO CAFE	22,698.00	0.00	0.00	22,698.00	0.00	0.
<b>Total 7000</b>	<b>22,698.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,698.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Transfers Out</b>	<b>22,698.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22,698.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenditures</b>						
1100 TEACHERS	1,686,758.00	2,236.49	0.00	1,684,521.51	0.00	0.
1200 PUPIL SUPPORT	34,566.00	0.00	0.00	34,566.00	0.00	0.
1300 SUPERS & ADMINS	268,546.00	22,372.41	8.	246,173.59	298.16	9.
<b>Total 1000</b>	<b>1,989,870.00</b>	<b>24,608.90</b>	<b>0.00</b>	<b>1,965,261.10</b>	<b>298.16</b>	<b>0.</b>
2100 INSTRUCTIONAL AIDES	61,500.00	0.00	0.00	61,500.00	0.00	0.
2200 CLASSIFIED SUPPORT	346,677.00	21,695.78	6.	324,981.22	0.00	0.
2300 CLASSIFIED ADMINISTRATOR	39,736.00	2,034.06	5.	37,701.94	0.00	0.
2400 CLERICAL	317,731.00	20,881.41	7.	296,849.59	0.00	0.
2900 OTHER CLASSIFIED	114,885.00	774.08	1.	114,110.92	0.00	0.

**BIGGS UNIFIED SCHOOL DISTRICT**  
**Income Statement**

**GENERAL FUND**

07/28/2014

Fiscal Year 2015 to date  
Objects from Standard Account Code Structure  
Budget Version: WK

Object Description	Unrestricted			Restricted		
	Budget	Actual	%	Budget	Actual	%
<b>Total 2000</b>	<b>880,529.00</b>	<b>45,385.33</b>	<b>5.1</b>	<b>160,997.00</b>	<b>0.00</b>	<b>0.0</b>
3101 STRS-CERTIFICATED	191,279.00	2,195.79	1.1	20,027.00	26.48	0.0
3202 PERS-CLASSIFIED	100,696.00	5,332.64	5.3	18,978.00	0.00	0.0
3301 OASDI/MEDICARE CERTIFICA	27,856.00	328.13	1.2	3,047.00	4.04	0.0
3302 OASDI CLASSIFIED	66,927.00	3,111.55	4.6	12,333.00	0.00	0.0
3401 HEALTH INS-CERTIFICATED	335,350.00	24,651.61	7.3	37,635.00	2,044.89	5.4
3402 HEALTH INS-CLASSIFIED	94,474.00	8,029.08	8.5	3,421.00	359.49	10.5
3501 UNEMPLOY INS-CERTIFICATE	993.00	11.42	1.1	106.00	0.14	0.0
3502 UNEMPLOY INS-CLASSIFIED	442.00	20.86	4.7	81.00	0.00	0.0
3600 WORKERS COMP INSURANCE	0.00	0.00	0.0	0.00	0.00	0.0
3601 WORKERS COMP-CERTIFICAT	47,401.00	561.29	1.1	4,983.00	6.77	0.0
3602 WORKERS COMP-CLASSIFIED	20,482.00	1,030.18	5.0	3,822.00	0.00	0.0
3701 RETIREE BENEFITS-CERTIFICA	128,804.00	6,695.30	5.2	0.00	0.00	0.0
3702 RETIREE BENEFITS-CLASSIFE	51,729.00	2,792.50	5.4	0.00	0.00	0.0
3901 OTHER BENEFITS-CERTIFICA	1,815.00	187.24	10.3	17.00	2.91	17.1
<b>Total 3000</b>	<b>1,068,248.00</b>	<b>54,947.59</b>	<b>5.1</b>	<b>104,450.00</b>	<b>2,444.72</b>	<b>2.3</b>
4100 TEXTBOOKS	20,000.00	0.00	0.0	25,000.00	0.00	0.0
4200 BOOKS OTHER THAN TEXT	15,598.00	0.00	0.0	20,842.00	0.00	0.0
4300 MATERIALS & SUPPLIES	247,543.00	4,904.36	2.0	4,692.00	0.00	0.0
4400 NON-CAPITALIZED EQUIPMEN	79,500.00	0.00	0.0	63,400.00	14,511.87	23.0
<b>Total 4000</b>	<b>362,641.00</b>	<b>4,904.36</b>	<b>1.3</b>	<b>113,934.00</b>	<b>14,511.87</b>	<b>13.1</b>
5200 TRAVEL & CONFERENCES	34,850.00	293.12	0.8	37,950.00	0.00	0.0
5300 DUES & MEMBERSHIPS	7,550.00	6,568.00	87.1	0.00	0.00	0.0
5450 OTHER INSURANCE	39,023.00	0.00	0.0	0.00	0.00	0.0
5500 UTILITIES & HOUSEKEEPING S	171,600.00	0.00	0.0	0.00	0.00	0.0
5600 RENTS, LEASES & REPAIRS	57,788.00	1,842.73	3.2	0.00	0.00	0.0
5800 OTHER SERVICES & OPER EXP	278,962.00	8,846.67	3.2	77,781.00	0.00	0.0
5900 COMMUNICATIONS	60,450.00	0.00	0.0	0.00	0.00	0.0

**BIGGS UNIFIED SCHOOL DISTRICT**  
**Income Statement**

**GENERAL FUND**

07/28/2014

Fiscal Year 2015 to date  
Objects from Standard Account Code Structure  
Budget Version: WK

Object Description	Unrestricted			Restricted		
	Budget	Actual	%	Actual	Encumbrance	Balance
<b>Total 5000</b>	<b>650,223.00</b>	<b>17,550.52</b>	<b>3.</b>	<b>115,731.00</b>	<b>0.00</b>	<b>115,731.00</b>
6100 SITES & IMPROVEMENT OF SIT	10,000.00	0.00	0.	0.00	0.00	0.00
6200 BUILDINGS & IMPROVE OF BU	2,641.00	0.00	0.	0.00	0.00	0.00
6400 EQUIPMENT	46,000.00	0.00	0.	0.00	0.00	0.00
<b>Total 6000</b>	<b>58,641.00</b>	<b>0.00</b>	<b>0.</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7142 TUTION - TO COUNTY OFFIC	0.00	0.00	0.	137,827.00	0.00	137,827.00
7310 INTERPROGRAM SUPPORT	-35,806.00	0.00	0.	35,806.00	0.00	35,806.00
7350 INTERFUND SUPPORT	-15,920.00	0.00	0.	0.00	0.00	0.00
7438 DEBT SERVICE - INTEREST	0.00	0.00	0.	0.00	0.00	0.00
7439 DEBT SERVICE - PRINCIPAL	0.00	0.00	0.	0.00	0.00	0.00
<b>Total 7000</b>	<b>-51,726.00</b>	<b>0.00</b>	<b>0.</b>	<b>173,633.00</b>	<b>0.00</b>	<b>173,633.00</b>
<b>Total Expenditures</b>	<b>4,958,426.00</b>	<b>147,396.70</b>	<b>0.00</b>	<b>874,733.00</b>	<b>17,254.75</b>	<b>857,478.25</b>

<b>Change in Fund Balance:</b>	<b>111,964.00</b>	<b>-114,401.77</b>	<b>-86,451.29</b>
<b>Appropriated for Economic Uncertainty:</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Unappropriated Balances:</b>	<b>1,134,670.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Ending Fund Balance:</b>	<b>1,134,670.00</b>	<b>(114,401.77)</b>	<b>(86,451.29)</b>

**Biggs Unified School District**

PROJECTED MULTI-YEAR BUDGETS - UNRESTRICTED

Budget Model Assumptions

**2014/15 REVISED Original Budget Report With NSS FUNDING**  
**Based on Information presented at the Governor's May Revise**

AS BASELINE DATA

	2014-2015 <u>Budget</u>	2015-16 <u>Estimate</u>	2016-17 <u>Estimate</u>	
<b>INCOME</b>				<b>2014-2015</b>
8000 LCFF Revenue	4,887,870	4,887,870	4,887,870	<u>Income</u> Projected COLA for 14-15 is 0.86% Necessary Small School Funding Formula Uncertain
8100-8200 Federal Revenues	5,360	5,360	5,360	
8300-8500 Other State Revenues	89,516	89,516	89,516	
8600-8700 Other Local Revenues	367,766	367,766	367,766	
<b>REVENUE BEFORE ADJUSTMENTS</b>	<b>5,350,512</b>	<b>5,350,512</b>	<b>5,350,512</b>	
<b>Adjustments to Income</b> <span style="float:right"><b>2014-2015</b></span>				
<b>Adjustments to Income</b> <span style="float:right"><b>2015-16</b></span>				<b>2015-16</b>
End of Forest Reserve Funding 13/14		(1,360)	(1,360)	<u>Income</u>
Loss of Form O dollars from BCOE		(41,707)	(41,707)	Projected COLA for 15-16 is 2.12%
Loss of ROP dollars from BCOE		(29,532)	(29,532)	ADA Funding Projected at 522, based on estimate
LCFF GAP ADJUSTMENT		180,219	180,219	
<b>Adjustments to Income</b> <span style="float:right"><b>2016-17</b></span>				<b>2016-17</b>
<del>LCFF GAP ADJUSTMENT</del>			206,648	<u>Income</u> Projected COLA for 16-17 is 2.3% ADA Funding Projected at 522, based on estimate
<b>TOTAL PROJECTED REVENUE</b>	<b>5,350,512</b>	<b>5,458,132</b>	<b>5,664,780</b>	
<b>EXPENSES</b>				
1000 Certificated Salaries	1,989,870	1,989,870	1,989,870	
2000 Classified Salaries	880,529	880,529	880,529	
3000 Benefits	1,068,248	1,068,248	1,068,248	
4000-6000 Books, Supplies, Etc.	1,071,505	1,071,505	1,071,505	
7100-7200 Other Outgo	0	0	0	
7300-7399 Indirect Costs	(51,726)	(51,726)	(51,726)	
Sub-total Expenses	4,958,426	4,958,426	4,958,426	
7600-8900 Transfers In/Out	22,698	22,698	22,698	
8980-8999 Contributions	257,424	257,424	257,424	
<b>TOTAL EXPENSES/TRANSFERS</b>	<b>5,238,548</b>	<b>5,238,548</b>	<b>5,238,548</b>	
<b>BEFORE ADJUSTMENTS</b>				
<b>Adjustments to Expenses</b> <span style="float:right"><b>2014-2015</b></span>				<b>2014-2015</b>
TA WITH BUTA Reduction in PERS rate from 5.5% to 3.88% (1.62%)	(12,337)	22,360	22,360	<u>Expenses</u> PERS rate is 11.771%
<b>Adjustments to Expenses</b> <span style="float:right"><b>2015-16</b></span>				<b>2015-16</b>
Step/Column Increment - 3.0% of Certificated		30,058	30,058	<u>Expenses</u>
Step/Column Increment - 5.0% of Classified		13,548	13,548	
Step/Column Increment - 4.5% of Admin/Conf		13,735	13,735	
Increase in STRS rate 1.85%		37,782	37,782	
Increase in PERS rate .83%		7,421	7,421	
Rediree benefits savings/coverage ends		(35,274)	(35,274)	
<b>Adjustments to Expenses</b> <span style="float:right"><b>2016-17</b></span>				<b>2016-17</b>
Step/Column Increment - 3.0% of Certificated			30,058	<u>Expenses</u>
Step/Column Increment - 5.0% of Classified			13,548	
Step/Column Increment - 4.5% of Admin/Conf			13,735	



**Biggs Unified School District**

PROJECTED MULTI-YEAR BUDGETS - UNRESTRICTED

Budget Model Assumptions

**2014/15 REVISED Original Budget Report With NSS FUNDING**  
**Based on Information presented at the Governor's May Revise**

AS BASELINE DATA

Increase in STRS rate 1.65%			38,338
Increase in PERS rate 2.4%			21,783
<b>TOTAL PROJECTED EXPENSES</b>	<b>5,226,211</b>	<b>5,328,177</b>	<b>5,445,639</b>
<b>NET INCREASE/(DECREASE) IN FUND BALANCE</b>	<b>124,301</b>	<b>129,955</b>	<b>219,141</b>
<b>BEGINNING BALANCE</b>	<b>1,022,706</b>	<b>1,147,007</b>	<b>1,276,962</b>
<b>AUDIT ADJUSTMENTS</b>			
<b>PROJECTED ENDING BALANCE</b>	<b>1,147,007</b>	<b>1,276,962</b>	<b>1,496,103</b>
Less: Projected Restricted Balance	0	0	0
Less: Unrealized Gains of Investments and Cash in County Treasury		0	0
<b>PROJECTED UNRESTRICTED RESERVES</b>	<b>1,147,007</b>	<b>1,276,962</b>	<b>1,496,103</b>
<b>TOTAL RESERVES AS PERCENT OF OUTGO</b>	<b>21.95%</b>	<b>23.97%</b>	<b>27.47%</b>
<b>REQUIRED RESERVE - 4% Board Policy 5% 5.00%</b>	<b>292,178</b>	<b>289,297</b>	<b>295,170</b>
<b>OTHER FUNDS USED TO MEET REQUIRED RESERVE</b>	<b>380,045</b>	<b>382,045</b>	<b>384,045</b>
<b>AMOUNT ABOVE OR (BELOW) REQUIRED RESERVE</b>	<b>1,234,876</b>	<b>1,389,710</b>	<b>1,584,977</b>

**POTENTIAL VARIABLES**

- > Projected ADA could be up or down for estimates
- > COLA could be higher or lower
- > Special education billback could vary from current annual estimate
- > Workers' Compensation premiums have increased
- > Employee health insurance premiums may increase beyond current cap
- > Unpredictable increases in gas/electric/fuel bills
- > LCFF Gap adjustment could be less than current DOF projections.
- > STRS and PERS increase in rates

**Biggs Unified School District**

PROJECTED MULTI-YEAR BUDGETS - RESTRICTED

Budget Model Assumptions

**2014/15 REVISED Original Budget Report**

Based on Information presented at the Governor's May Revise

AS BASELINE DATA



	<u>2014-2015</u> <u>Budget</u>	<u>2015-16</u> <u>Estimate</u>	<u>2016-17</u> <u>Estimate</u>	
<b>INCOME</b>				<b>2014-2015</b> <b>Income</b>
8000 Revenue Limit Sources	-	-	-	
8100-8299 Federal Revenues	286,934	286,934	286,934	
8300-8500 Other State Revenues	170,828	170,828	170,828	
8600-8700 Other Local Revenues	0	0	0	
<b>REVENUE BEFORE ADJUSTMENTS</b>	<b>457,762</b>	<b>457,762</b>	<b>457,762</b>	
<u>Adjustments to Income</u> <b>2014-2015</b>				
<u>Adjustments to Income</u> <b>2015-16</b>				<b>2015-16</b> <b>Income</b>
<u>Adjustments to Income</u> <b>2016-17</b>				<b>2016-17</b> <b>Income</b>
<b>TOTAL PROJECTED REVENUE</b>	<b>457,762</b>	<b>457,762</b>	<b>457,762</b>	
<b>EXPENSES</b>				
1000 - Certificated Salaries	205,988	205,988	205,988	
2000 - Classified Salaries	160,997	160,997	160,997	
3000 - Benefits	104,450	104,450	104,450	
4000-8000 Books, Supplies, Etc.	229,665	229,665	229,665	
7100-7200, 7400-7499 Other Outgo	137,827	137,827	137,827	
7300-7399 Indirect Costs	35,806	35,806	35,806	
Sub-total Expenses	874,733	874,733	874,733	
7600-8900 Transfers In/Out	0	0	0	
8980-8999 Contributions	257,424	257,424	257,424	
<b>TOTAL EXPENSES/TRANSFERS</b>	<b>617,309</b>	<b>617,309</b>	<b>617,309</b>	
<b>BEFORE ADJUSTMENTS</b>				
<u>Adjustments to Expenses</u> <b>2014-2015</b>				
<u>Adjustments to Expenses</u> <b>2015-16</b>				<b>2015-16</b> <b>Expenses</b>
Step/Column Increment - 3.0% of Certificated		6,180	6,180	
Step/Column Increment - 5.0% of Classified		1,939	1,939	
Expenses Related to Common Core Grant & REAP		(115,321)	(115,321)	
Prop 39 Funding		(52,345)	(52,345)	
<u>Adjustments to Expenses</u> <b>2016-17</b>				<b>2016-17</b> <b>Expenses</b>
COLA for Employees - Certificated/Classified			6,180	
Step/Column Increment - 3.0% of Certificated			1,939	
Step/Column Increment - 5.0% of Classified			(8,118)	
Adjustment to expenditures				
<b>TOTAL PROJECTED EXPENSES</b>	<b>617,309</b>	<b>457,762</b>	<b>457,762</b>	
<b>NET INCREASE/(DECREASE)</b>				
<b>IN FUND BALANCE</b>	<b>(159,547)</b>	<b>0</b>	<b>(0)</b>	
<b>BEGINNING BALANCE</b> (C-Core and Prop 39)	<b>159,547</b>	<b>0</b>	<b>0</b>	
<b>PROJECTED ENDING BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Less: Projected Restricted Balance	0	0	0	
Less: Unrealized Gains of Investments and Cash in County Treasury		0	0	
<b>PROJECTED UNRESTRICTED RESERVES</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL RESERVES AS PERCENT OF OUTGO</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	

**POTENTIAL VARIABLES**

- > Projected ADA could be up or down for estimates
- > COLA could be higher or lower
- > Special education billback could vary from current annual estimate
- > Workers' Compensation premiums have been decreasing
- > Employee health insurance premiums may increase beyond current cap
- > Unpredictable increases in gas/electric/fuel bills
- > California economy in a state of uncertainty