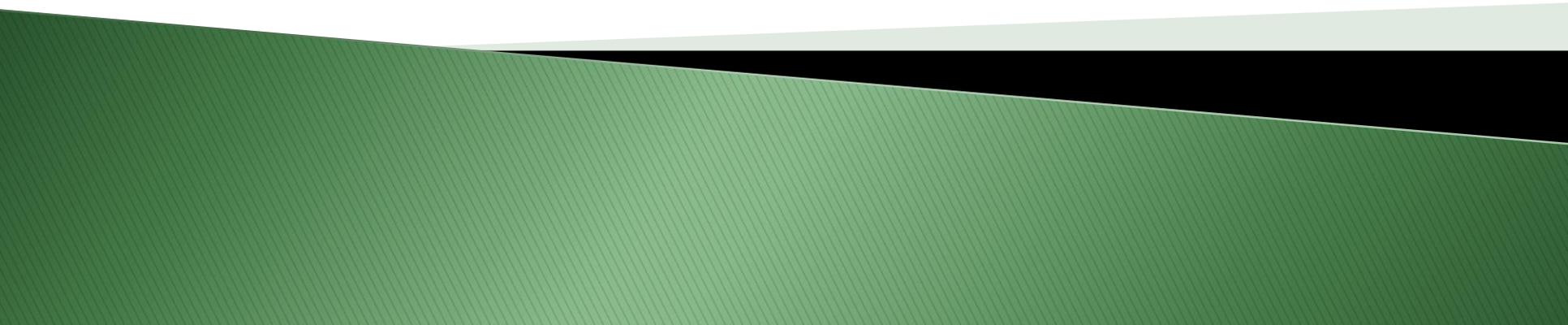


BIGGS UNIFIED SCHOOL DISTRICT

**2012/2013 FIRST INTERIM BUDGET
DECEMBER 5, 2012**



12/13 FIRST INTERIM BUDGET

▶ General Fund Ending Balance Projections

4% Reserve MYP

<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
561,965	263,460	3,629	(360,435)

Note: In our current budget the deficits are largely made up of automatic increases to Step and Column, Contributions, RL deficits and reductions. Fund balance for 14/15 includes a transfer from Fund 17 of \$130,000

12/13 FIRST INTERIM BUDGET

12/13 13/14 14/15 15/16

▶ Deficit Spending	(389,905)	(298,505)	(259,831)	(364,063)*
▶ Fund 17 Reserve	375,000	377,000	249,000	251,000
▶ Amount +/- Reserve	725,308	430,506	41,691	(321,236)**
▶ Fund 20 Reserve	218,000	219,500	221,000	222,500

* Must be 0 for a balanced budget

** Includes balances from General Fund & Fund 17
A transfer of \$130,000 is budgeted in 14/15 to balance the
General Fund.

12/13 FIRST INERIM BUDGET

✓ COLA:

COLAs are estimated on the MYP and may not materialize based on the economy. COLA assumptions for 13/14 are 0. COLAs for 14/15 & 15/16 are included and equal \$132,400.

✓ ADA:

Another factor in lost revenue is declining enrollment. The district has experienced a loss in ADA over the last 8 years of more than 300 students and declined by 61 ADA over the past two years. However, enrollment is up at BES by 23 students, 8 of the 23 are students advancing from RES to BES for 7th grade.



✓ Revenue Limit:

The State Revenue Limit for 12/13 is funded at 77.728% a deficit of 22.272% which equals \$942,904 for BUSD. The passage of Prop 30 reversed the \$130,000 loss that would have affected Biggs had the proposition failed.

Enrollment Projections 12/13– 15/16

► **SCHOOL YEAR** 12/13 based on Month 4 of 12/13

	<u>12/13</u>	<u>13/14</u>	<u>14/15</u>	<u>15/16</u>
BES	345	352	355	357
RES	35	31	24	15
BHS	153	149	152	156
CDS	8	5	5	5
ISS	2	2	2	2
Total	543	539	538	535

Grade K–assumes 35 new students each year

NSS Funding Tier for RES

- ▶ **Necessary Small Elementary School Funding**

Teachers ADA Amount

▶ 1	1–24.49	145,646
▶ 2	24.5–48.49	291,292
▶ 3	48.5–72.49	436,937
▶ 4	72.5–96.49	582,583

NSS Funding Tier for BHS

▶ Necessary Small High School Funding

▶ Certificated Employees	ADA	\$\$\$
▶ Less Than 1-19.49		118,230
▶ 3	1-19.49	525,347
▶ 4	19.5-38.49	643,578
▶ 5	38.5-57.49	761,808
▶ 6	57.5-71.49	880,038
▶ 7	71.5-86.49	998,269
▶ 8	86.5-100.49	1,116,499
▶ 9	100.5-114.49	1,234,730
▶ 10	114.5-129.49	1,352,960
▶ 11	129.5-143.49	1,471,191
▶ 12	143.5-171.49	1,589,421*
▶ 13	171.5-210.49	1,707,652
▶ 14	210.5-248.49	1,825,882
▶ 15	248.5-286.49	1,944,112

* 12/13 Funding Tier

12/13 FIRST INTERIM BUDGET

▶ Unrestricted General Fund

- ▶ Revenue estimates up 90,127
- ▶ Expense estimates down (156,690)
- ▶ Deficit Spending is estimated (389,905)
- ▶ ADA increase of 10 estimated for 13/14
- ▶ Possible expense savings in 4s and 5s will be updated at Second Interim Budget.

12/13 FIRST INTERIM BUDGET

FUND BALANCES AS OF 6/30/12

Fund 01	General Fund	\$ 958,038
Fund 17	Special DEU	\$ 377,354*
Fund 20	Special PEB	<u>\$ 218,136*</u>
Total Per GASB 54 Requirement		\$1,553,528

RESTRICTED/COMMITTED FUNDS

Fund 13	Cafeteria	\$ 0
Fund 14	D.M.	\$450,758
Fund 25	Capital Facilities	\$144,205
Fund 40	Capital Projects SR	\$ 152
Fund 73	Scholarship	\$192,985

* Locally restricted by Board

12/13 – First Interim Treasurers Cash Balance as of October 31, 2012

Fund #	Biggs General 3520	Biggs Special Reserve 3522	Biggs Capital Facilities 3524	Biggs Deferred Maintenance 3525	Biggs Special Reserve Fund 3527	Biggs Scholarship 3529	Biggs Special Reserve Employee Benefits 3530	Biggs Cafeteria 3536	Biggs Unified Total Cash Position
P/Y June	421,516.65	150.49	142,501.28	448,866.43	372,894.51	96,935.33	215,558.93	(39,665.63)	1,658,757.99
July	466,517.52	150.98	142,970.18	444,866.43	374,120.80	95,503.09	216,267.81	(49,843.32)	1,690,553.49
August	621,795.28	150.98	142,970.18	422,743.52	374,120.80	95,697.85	216,267.81	(26,112.37)	1,847,634.05
September	541,763.35	150.98	142,970.18	409,825.52	374,120.80	94,600.38	216,267.81	(57,648.43)	1,722,050.59
October	451,736.04	151.37	143,337.52	409,825.52	375,082.03	93,947.28	216,823.47	(87,331.71)	1,603,571.52
November									0.00
December									0.00
January									0.00
February									0.00
March									0.00
April									0.00
May									0.00
June									0.00

Fair Market Value Calculation

	100.86697570	100.86697570	100.86697570	100.86697570	100.8669757	100.86697570	100.86697570	100.86697570
	0%	0%	%	0%	00%	0%	%	0%
Calculation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FMV Acct. Balance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Acct. Balance in P/Y	14,729.07	2.18	2,126.55	10,613.73	5,391.33	1,386.64	3,116.56	(622.23)
Change to FMV acct.	(14,729.07)	(2.18)	(2,126.55)	(10,613.73)	(5,391.33)	(1,386.64)	(3,116.56)	622.23