

BUTTE COUNTY

OFFICE OF
EDUCATION

DON McNELIS
SUPERINTENDENT

*Administrative
Services*

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Oroville, CA 95965
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Kevin J. Bultema
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Board of Education

Dr. Ladd Johnson
Jeannine MacKay
Brenda J. McLaughlin
Dr. Robert W. Purvis
Pat Matthews Spear
Betty Vassar
Mike Walsh

An Equal Opportunity
Employer

September 16, 2010

Mrs. Kathryn Sheppard, Board President
Biggs Unified School District
694 Watson Road
Biggs, CA 95917

Subject: 2010-11 Original Budget Report

Dear Mrs. Sheppard:

The Butte County Office of Education (BCOE) has received a copy of the re-adopted Original Budget for Biggs Unified School District (BUSD). The re-adoption was required by BCOE per the July 28, 2010 Original Budget letter and the August 19, 2010 Follow-Up to 2010-11 Original Budget Report letter whereby Biggs Unified School District received a conditional approval of the budget.

The re-adoption was required to address the Original Budget Multi-Year Projection that presented the General Fund with an unrestricted ending fund balance of \$3,619 and falling below the minimum 4% required reserve by \$207,948 in fiscal year 2012-13. The books have been closed and the 2009-10 unrestricted ending fund balance improved by \$354,000, which was enough to allow the minimum reserve requirement to be met in 2012-13.

The conditions have been met, as required by the July 28 and August 19 letters. The 2010-11 Original Budget is now approved.

BCOE thanks the administration and board for continuing to work toward maintaining the fiscal stability of Biggs Unified School District.

Sincerely,



Kevin J. Bultema
Assistant Superintendent, Administrative Services

hp
FS-1011-023

cc: Jack O'Connell, Superintendent of Public Instruction
John Chiang, California State Controller
Cassandra Moore-Hudnall, California State Controller's Office
Janet Finley, California Department of Education
Don McNelis, Butte County Superintendent of Schools
Lisa Anderson, Director of Fiscal Services
Andrew James, Financial Analyst
Bill Cornelius, Biggs Unified School District Superintendent
Pam Ragan, Biggs Unified School District Financial Officer
Dawn Buchanan, Matson and Isom

"WHERE CHILDREN COME FIRST"

BUTTE COUNTY

OFFICE OF EDUCATION

DON McNELIS
SUPERINTENDENT

August 19, 2010

Mrs. Kathryn Sheppard, Board President
Biggs Unified School District
694 Watson Road
Biggs, CA 95917

Subject: Follow-Up to 2010-11 Original Budget Report Letter

Dear Mrs. Sheppard:

The Butte County Office of Education (BCOE) conditionally approved the Biggs Unified School District (BUSD) Original Budget Report for fiscal year 2010-11 on July 28, 2010. The three conditions of approval were:

- The board must pass a resolution, by September 8, addressing the dollar amount of cuts necessary for Biggs Unified to maintain fiscal solvency
- Prepare a new Multi Year Projection (MYP) that includes the dollar amount of cuts from the resolution
- Update the Fiscal Recovery Plan, dated March 30, 2006, to a Fiscal Stabilization Plan

Based on new information provided by district administration, BCOE is removing the first and third conditions. Mrs. Pam Ragan, Chief Financial Officer, has been diligently working on the year end close. The process is far enough along that an unrestricted ending balance for the General Fund can be estimated at \$1,024,486. Once this balance is brought forward, the effect on the Multi-Year Projection indicates the district can maintain a reserve level above the minimum required for at least the current and two subsequent fiscal years.

BCOE is removing the conditions to pass a resolution addressing cuts and the update of the Fiscal Recovery Plan. The second condition remains, however. Instead of an MYP that includes cuts, the new unrestricted beginning balance will be brought forward. The board must re-adopt the budget, supporting documents and new MYP by September 8, 2010.

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"WHERE CHILDREN COME FIRST"

August 19, 2010
Mrs. Kathryn Sheppard
Page Two

BCOE anticipates approving the 2010-11 Original Budget Report after their review of the re-adopted budget package.

If you would like additional information, please contact me at 532-5720.

Sincerely,



Kevin J. Bultema
Assistant Superintendent
Administrative Services

hp
FS-1011-020

Cc: Jack O'Connell, Superintendent of Public Instruction
John Chiang, California State Controller
Cassandra Moore-Hudnall, California State Controller's Office
Janet Finley, California Department of Education
Don McNelis, Butte County Superintendent of Schools
Lisa Anderson, Director of Fiscal Services
Andrew James, Financial Analyst
Bill Cornelius, School District Superintendent
Pam Ragan, Biggs Unified School District Financial Officer
Dawn Buchanan, Matson and Isom

**BIGGS UNIFIED SCHOOL DISTRICT
2010/2011 ORIGINAL BUDGET
Revised for Re-adoption on 9/1/10
UNRESTRICTED GENERAL FUND**

Below are the revenue and expense estimates for the 10/11 Original Budget Unrestricted General Fund as reported in SACS and adopted on June 16, 2010 with narratives for changes. The 09/10 General Fund ending balance was updated 8/24/10 from 09/10 Unaudited Actuals Report.

REVENUES

- 10/11 Original Budget projected Ending Fund Balance (Per MYP) \$671,734
- 09/10 Estimated Actuals Ending Balance \$909,833

❖ *Estimated Difference in ending balance from 09/10 to 10/11*

-\$238,099 (Decrease of approximately 26.2%)

- **Original Budget**

		<u>09/10</u>
✓ Revenue Limit Sources 8000	\$3,531,391	3,507,823
✓ Federal Revenues 8100-8200	\$ 83,162	95,270
✓ Other State Revenue 8300-8500	\$ 869,708	785,434
✓ Other Local Revenue 8600-8700	\$ 215,126	247,471
TOTAL UNRESTRICTED	<u>\$4,699,387</u>	<u>4,635,998</u>

❖ *Change from 09/10*

+63,389 (\$42,762 DM & \$20,627 ADA Increase)

Note: Revenue limit 8000s for 10/11 includes \$108,00 CDS waiver funds, Other State Revenue 8300-8500 includes \$152,697 from DM hardship funds, \$42,000 from DM, and \$79,000 from CDS hourly funds. Other Local Revenue 8600-8700 reduction is \$32,000 to interest income.

EXPENDITURES

- **Original Budget**

		<u>09/10</u>
✓ Certificated Salaries	\$1,862,188	1,911,715
✓ Classified Salaries	\$ 729,868	752,102
✓ Benefits	\$ 921,693	913,631
✓ Books &Supplies 4000-6000	\$ 822,772	927,192
✓ Other Outgo 7100-7200	-	
✓ Indirect/Direct Support 7300-7399	(\$ 53,537)	(-60,740)
✓		
SUBTOTAL EXPENSES	\$4,282,984	4,443,900
✓ Transfers In/Out	\$ 119,833	60,461
✓ Contributions	\$ 534,669	383,945
TOTAL EXPENSES	<u>\$4,937,486</u>	<u>4,888,306</u>

❖ *Change from 09/10*
+\$49,180

❖ *Net result is estimated Unrestricted Ending Fund Balance of \$316,311*
Net decrease in Fund Balance is (\$238,099)

- **MYP Assumptions**

10/11 Adjustments to Income:

- \$25,000

MAA revenue for 08/09 budgeted at \$70,000 invoiced for \$107,394 and waiting for invoice review before increasing total difference.

10/11 Adjustments to Expenses:

- None

11/12 Adjustments to Income:

- \$20,000

MAA revenue for 09/10 assuming same level of participation and reimbursement.

- + \$40,363

Revenue limit COLA on ADA estimated at 2.10%

- -\$112,730

Reduction to revenue for ADA loss of 20 due to larger 8th grade class moving to high school in 10/11.

11/12 Adjustments to Expenses:

- \$38,000 Certificated and \$10,000 Classified

Estimated increase for step and column for employees

12/13 Adjustments to Income:

- \$20,000

MAA revenue for 10/11 assuming same level of participation and reimbursement

- \$43,291

Revenue limit COLA on ADA estimated at 2.40%

- -\$112,730

Reduction to revenue for ADA loss of 20 due to larger 8th grade class moving to high school in 10/11 loss carried forward.

- \$40,363

Revenue limit COLA on ADA estimated at 2.10% in 11/12 carried forward

- -\$73,051

Reduction to revenue for ADA loss of 13 from smaller kindergarten class in 10/11

- \$355,000

Transfer in from Fund 17 needed to keep General Fund ending balance positive

12/13 Adjustments to Expenses:

▪ \$38,000 Certificated and \$10,000 Classified
Estimated increase for step and column for employees for 2 years

▪ -\$60,000
Reduction of 1 FTE teacher due to ADA loss

13/14 Adjustments to Income:

▪ \$20,000
MAA revenue for 11/12 assuming same level of participation and reimbursement

▪ \$47,939
Revenue limit COLA on ADA estimated at 2.70%

▪ -\$68,000
Elimination of Fund 20 transfer due to exhausting funds

▪ \$40,363
Revenue limit COLA on ADA estimated at 2.10% in 11/12 carried forward

▪ -\$112,730
Reduction to revenue for ADA loss of 20 due to larger 8th grade class moving to high school in 10/11 loss carried forward from 11/12

▪ \$43,291
Revenue limit COLA on ADA in 12/13 estimated at 2.40% carried forward

▪ -\$73,051
Reduction to revenue for ADA loss of 13 from smaller kindergarten class in 10/11 carried forward from 12/13

13/14 Adjustments to Expenses:

▪ \$38,000 Certificated, \$10,000 Classified, & \$10,000 Conf/Mgmt
Estimated increase for step and column for employees 3 years for Certificated and Classified and 1 year for Conf/Mgmt

▪ -\$60,000
Reduction of 1 FTE teacher due to ADA loss from 12/13 carried forward

Biggs Unified 10/11 Original Budget Re-adoption Changes in 09/10 Ending Balance

09/10 Estimated Unrestricted General Fund Ending Balance at 10/11 Original Budget -	\$556,000
09/10 Unaudited Actuals Ending Balance as of 8/24/10 -	\$910,000
Ending Balance Increased by -	\$354,000

Explanation of changes in 09/10 Ending Balance

REVENUES

The total General Fund Unrestricted Revenues were down	\$61,000
Expenditure Increase up related to contributions	\$ 5 ,000 → SP EP
Total Negative effect	\$ 60 ,000 → 66,000

EXPENDITURES

Salary and Benefits savings	\$162,000 ✓
Books & Supplies savings in 4000's	\$129,000 ✓
Travel, Dues, & Other savings in 5000's	\$81,000 ✓
Buildings & Equipment savings in 6000's	\$13,000 - New BUS moved to ARRA SP CD
Savings in Transfers Out	\$25,000 →
Increase in Indirect charges 7000's	\$10,000 → Increase Unrestricted SP. EP TIME I LEFT
Total positive effect	\$420,000
Net result is 420,000 in savings minus 66,000 =	\$354,000

RE-ADOPT 9-1-10

Description	Resource Codes	Object Codes	2009-10 Estimated Actuals			2010-11 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
A. REVENUES									
Revenue Limit Sources		8010-8099	3,507,823.00	0.00	3,507,823.00	3,531,391.00	0.00	3,531,391.00	0.7%
2) Federal Revenue		8100-8299	95,270.00	510,543.00	605,813.00	83,162.00	285,857.00	369,019.00	-39.1%
3) Other State Revenue		8300-8599	785,434.00	429,950.00	1,215,384.00	869,708.00	361,561.00	1,231,269.00	1.3%
4) Other Local Revenue		8600-8799	247,471.00	0.00	247,471.00	215,126.00	0.00	215,126.00	-13.1%
5) TOTAL REVENUES			4,635,998.00	940,493.00	5,576,491.00	4,699,387.00	647,418.00	5,346,805.00	-4.1%
B. EXPENDITURES									
1) Certificated Salaries		1000-1999	1,911,715.00	512,953.00	2,424,668.00	1,862,188.00	268,042.00	2,130,230.00	-12.1%
2) Classified Salaries		2000-2999	752,102.00	328,922.00	1,081,024.00	729,868.00	302,178.00	1,032,046.00	-4.5%
3) Employee Benefits		3000-3999	913,631.00	282,433.00	1,196,064.00	921,693.00	203,231.00	1,124,924.00	-5.9%
4) Books and Supplies		4000-4999	335,288.00	156,842.00	492,130.00	241,687.00	98,885.00	340,572.00	-30.8%
5) Services and Other Operating Expenditures		5000-5999	578,694.00	129,681.00	708,375.00	566,085.00	85,769.00	651,854.00	-8.0%
6) Capital Outlay		6000-6999	13,210.00	12,300.00	25,510.00	15,000.00	0.00	15,000.00	-41.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299							
		7400-7499	0.00	67,693.00	67,693.00	0.00	181,519.00	181,519.00	168.2%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(60,740.00)	49,666.00	(11,074.00)	(53,537.00)	42,463.00	(11,074.00)	0.0%
9) TOTAL EXPENDITURES			4,443,900.00	1,540,490.00	5,984,390.00	4,282,984.00	1,182,087.00	5,465,071.00	-8.7%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)									
			192,098.00	(599,997.00)	(407,899.00)	416,403.00	(534,669.00)	(118,266.00)	-71.0%
D. OTHER FINANCING SOURCES/USES									
1) Interfund Transfers									
a) Transfers In		8800-8929	0.00	0.00	0.00	68,000.00	0.00	68,000.00	New
b) Transfers Out		7600-7629	60,461.00	0.00	60,461.00	187,833.00	0.00	187,833.00	210.7%
2) Other Sources/Uses									
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(383,945.00)	383,945.00	0.00	(534,669.00)	534,669.00	0.00	0.0%
TOTAL OTHER FINANCING SOURCES/USES			(444,406.00)	383,945.00	(60,461.00)	(654,502.00)	534,669.00	(119,833.00)	98.2%

Description	Resource Codes	Object Codes	2009-10 Estimated Actuals			2010-11 Budget			% Diff Column C & F
			Unrestricted (A)	Restricted (B)	Total Fund col. A + B (C)	Unrestricted (D)	Restricted (E)	Total Fund col. D + E (F)	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)									
			(252,308.00)	(216,052.00)	(468,360.00)	(238,099.00)	0.00	(238,099.00)	-49.2%
FUND BALANCE, RESERVES									
1) Beginning Fund Balance									
a) As of July 1 - Unaudited		9791	808,718.00	216,052.00	1,024,770.00	556,410.00	0.00	556,410.00	-45.7%
b) Audit Adjustments		9793	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			808,718.00	216,052.00	1,024,770.00	556,410.00	0.00	556,410.00	-45.7%
d) Other Restatements		9795	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			808,718.00	216,052.00	1,024,770.00	556,410.00	0.00	556,410.00	-45.7%
2) Ending Balance, June 30 (E + F1e)			556,410.00	0.00	556,410.00	318,311.00	0.00	318,311.00	-42.8%
Components of Ending Fund Balance									
a) Reserve for									
Revolving Cash		9711	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00	0.0%
Stores		9712	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Expenditures		9713	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
All Others		9719	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
General Reserve		9730	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Legally Restricted Balance		9740	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Designated Amounts									
Designated for Economic Uncertainties									
Designated for the Unrealized Gains of Investments and Cash in County Treasury		9775	36,192.00	0.00	36,192.00	0.00	0.00	0.00	-100.0%
Other Designations		9780	68,587.00	0.00	68,587.00	0.00	0.00	0.00	-100.0%
Site & Teacher MAA Carryover	0000	9780	15,805.00		15,805.00				
Deferred Maintenance Revenue	0000	9780	42,782.00		42,782.00				
Insurance Revenue for Ag Bam	0000	9780	10,000.00		10,000.00				
c) Undesignated Amount									
d) Unappropriated Amount		9790	449,631.00	0.00	449,631.00	318,311.00	0.00	318,311.00	

Biggs Unified School District MYP Unrestricted

PROJECTED MULTI-YEAR BUDGETS

2010-2011 Original Budget Unrestricted

AS BASELINE DATA

24-Aug-10

4% Version

Revised 8/24/10

Budget Model Assumptions

4%
State

	2010-2011 Original Budget	2011-2012 Projection	2012-2013 Projection	2013-2014 Projection
INCOME				
8000 Revenue Limit Sources	3,531,391	3,531,391	3,531,391	3,531,391
8100-8200 Federal Revenues	83,162	83,162	83,162	83,162
8300-8500 Other State Revenues	869,708	869,708	869,708	869,708
8600-8700 Other Local Revenues	215,126	215,126	215,126	215,126
REVENUE BEFORE ADJUSTMENTS	4,699,387	4,699,387	4,699,387	4,699,387
Adjustments to Income	2010-2011			
MAA revenue from 08/09	-	-	-	-
Mandated Cost Reimbursement	-	-	-	-
Estimated state funding decrease	-	-	-	-
Adjustments to Income	2011-2012			
Expand MAA Billing Program		20,000		
COLA Adjustment	R. Limit 6,903.65 COLA 2.10% ADA 323,100	40,363	40,363	40,363
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA 20.00	(112,730)	(112,730)	(112,730)
Decrease in Forest Reserve Funding		-	-	-
Adjustments to Income	2012-2013			
Expand MAA Billing Program			20,000	
COLA Adjustment	R. Limit 6,882.65 COLA 2.40% ADA 323,100		43,291	43,291
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA 13.00		(73,051)	(73,051)
Transfer In from Fund 17 To Balance GF			355,000	
Adjustments to Income	2013-2014			
Expand MAA Billing Program				20,000
COLA Adjustment	R. Limit 7,060.65 COLA 2.70% ADA 323,100			47,939
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA 0.00			-
Eliminate Transfer from Fund 20 (No money left in fund after 12-13)				(68,000)
TOTAL PROJECTED REVENUE	4,699,387	4,647,020	4,972,260	4,597,199
EXPENSES				
1000 - Certificated Salaries	1,862,188	1,862,188	1,862,188	1,862,188
2000 - Classified Salaries	729,868	729,868	729,868	729,868
3000 - Benefits	921,693	921,693	921,693	921,693
4000-6000 Books, Supplies, Etc.	822,772	822,772	822,772	822,772
7100-7200 Other Outgo	-	-	-	-
7300-7399 Indirect/Direct Support Costs	(53,537)	(53,537)	(53,537)	(53,537)
Sub-total Expenses	4,282,984	4,282,984	4,282,984	4,282,984
7600-8900 Transfers in/Out	119,833	119,833	119,833	35,136
8980-8999 Contributions	534,669	534,669	534,669	534,669
TOTAL EXPENSES/TRANSFERS BEFORE ADJUSTMENTS	4,937,486	4,937,486	4,937,486	4,852,789
Adjustments to Expenses	2010-2011			
Monitor Enrollment & Daily Attendance so Adjustments to Budget Can Be Made Right Away	-	-	-	-

2010-2011
Income
COLA for 10-11 is -.39
FUNDED -.39 COLA FOR 10-11

2011-2012
Income
COLA for 11-12 is 2.10%
Projected decline in ADA

2012-2013
Income
COLA for 12-13 is 2.40%
Projected decline in ADA

2013-2014
Income
COLA for 13-14 is 2.70%

2010-2011
Expenses

Manage Cash Flow				
Adjustments to Expenses	2011-2012			
Increase in Worker's Compensation Rate	-	-	-	-
Increase in Unemployment Insurance Rate	-	-	-	-
Step/Column for Certificated	-	38,000	38,000	38,000
Step/Column for Classified	-	10,000	10,000	10,000
Step/Column for Admin/Confidential	-	-	-	-
Retiree benefit expenses	-	-	-	-
Retiree benefit savings	-	-	-	-
Additional Reductions needed to remain positive through 13-14.	-	-	-	-
Adjustments to Expenses	2012-2013			
Increase in Worker's Compensation Rate	-	-	-	-
Increase in Unemployment Insurance Rate	-	-	-	-
Step/Column for Certificated	-	-	38,000	38,000
Step/Column for Classified	-	-	10,000	10,000
Step/Column for Admin/Confidential	-	-	-	-
Retiree benefit savings or Increase	-	-	-	-
Reductions due to ADA loss (1 FTE)	-	-	(60,000)	(60,000)
Adjustments to Expenses	2013-2014			
Increase in Worker's Compensation Rate	-	-	-	-
Increase in Unemployment Insurance Rate	-	-	-	-
Step/Column for Certificated	-	-	-	38,000
Step/Column for Classified	-	-	-	10,000
Step/Column for Admin/Confidential	-	-	-	10,000
Retiree benefit savings or Increase	-	-	-	-
TOTAL PROJECTED EXPENSES		4,937,486	4,985,486	4,973,486
NET INCREASE/(DECREASE) IN FUND BALANCE		(238,099)	(338,466)	(1,226)
BEGINNING BALANCE		909,833	671,734	333,268
AUDIT ADJUSTMENTS		0	0	0
PROJECTED ENDING BALANCE		671,734	333,268	332,042
Less:		0	0	0
Less: Unrealized Gains of Investments and Cash in County Treasury		0	0	0
PROJECTED UNRESTRICTED RESERVES		671,734	333,268	332,042
TOTAL RESERVES AS PERCENT OF OUTGO		13.60%	6.68%	6.68%
REQUIRED RESERVE	4.00%	223,396	224,173	223,693
OTHER FUNDS USED TO MEET REQUIRED RESERVE Fund 17		361,125	364,125	12,125
AMOUNT ABOVE OR (BELOW) REQUIRED RESERVE		809,463	473,220	120,475

2011-2012 Expenses

2012-2013 Expenses

2013-2014 Expenses

POTENTIAL VARIABLES

- > Projected ADA could be up or down for estimates
- > COLA could be higher or lower
- > Special education billback could vary from current annual estimate
- > Workers' Compensation premiums are likely to increase
- > Employee health insurance premiums may increase beyond current cap
- > Unpredictable increases in gas and electric bills
- > California economy in a state of uncertainty

Restricted

Biggs Unified School District MYP Restricted

PROJECTED MULTI-YEAR BUDGETS

Budget Model Assumptions

2010-2011 Original Budget Restricted

AS BASELINE DATA

			2010-2011 Orig Budget	2011-2012 Projection	2012-2013 Projection	2013-2014 Projection	2010-2011 Income COLA for 10-11 is -.39%
INCOME							
8000 Revenue Limit Sources			-	-	-	-	
8100-8200 Federal Revenues			285,857	285,857	285,857	285,857	
8300-8500 Other State Revenues			361,561	361,561	361,561	361,561	
8600-8700 Other Local Revenues			-	-	-	-	
REVENUE BEFORE ADJUSTMENTS			647,418	647,418	647,418	647,418	
Adjustments to Income							
Adjustments to Income							
2010-2011							
Adjustments to Income							
2011-2012							
COLA Adjustment	R. Limit	6,903.65		0			2011-2012 COLA for 11-12 is 2.10%
	COLA	2.10%					
	ADA	341.00					
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School <i>Reduction to Federal Revenue 10%</i>	Loss-ADA	20.00		-			
				(28,585)	(28,585)	(28,585)	
Adjustments to Income							
2012-2013							
COLA Adjustment	R. Limit	7,060.65					2012-2013 COLA for 12-13 is 2.4%
	COLA	2.40%					
	ADA	321.00					
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA	13.00		-			
Adjustments to Income							
2013-2014							
COLA Adjustment	R. Limit	7,217.65					2013-2014 COLA for 13-14 is 2.7%
	COLA	2.70%					
	ADA	308.00					
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA	0.00					
TOTAL PROJECTED REVENUE			647,418	618,833	618,833	618,833	
EXPENSES							
1000 - Certificated Salaries			268,042	268,042	268,042	268,042	
2000 - Classified Salaries			302,178	302,178	302,178	302,178	
3000 - Benefits			203,231	203,231	203,231	203,231	
4000-6000 Books, Supplies, Etc.			184,654	184,654	184,654	184,654	
7100-7200 Other Outgo			181,519	181,519	181,519	181,519	
7300-7399 indirect/Direct Support Costs			42,463	42,463	42,463	42,463	
Sub-total Expenses			1,182,087	1,182,087	1,182,087	1,182,087	
7600-8900 Transfers In/Out			-	-	-	-	
8980-8999 Contributions			(534,669)	(534,669)	(534,669)	(534,669)	
TOTAL EXPENSES/TRANSFERS BEFORE ADJUSTMENTS			647,418	647,418	647,418	647,418	
Adjustments to Expenses							
2010-2011							
2010-2011							

Monitor Enrollment & Daily Attendance so Adjustments to Budget Can Be Made Right Away Manage Cash Flow Adjustments to expenditures	-	-	-	-
Adjustments to Expenses <u>2011-2012</u>				
Increase in Worker's Compensation Rate		-	-	
Step/Column for Certificated	-	7,952	7,952	7,952
Step/Column for Classified	-	7,505	7,505	7,505
One time expenditures		-	-	
Retiree benefit savings		-	-	
Adjustments to expenditures		(44,042)	(44,042)	(44,042)
Adjustments to Expenses <u>2012-2013</u>				
Increase in Worker's Compensation Rate			-	
Step/Column for Certificated			7,952	7,952
Step/Column for Classified			7,505	7,505
Step/Column for Admin/Confidential			-	
Retiree benefit savings			-	
Adjustments to expenditures			(15,457)	(15,457)
Adjustments to Expenses <u>2013-2014</u>				
Increase in Worker's Compensation Rate			-	
Step/Column for Certificated			-	7,952
Step/Column for Classified			-	7,505
Step/Column for Admin/Confidential			-	
Retiree benefit savings			-	
Adjustments to expenditures				(15,457)
TOTAL PROJECTED EXPENSES	647,418	618,833	618,833	618,833
NET INCREASE/(DECREASE) IN FUND BALANCE	0	0	0	0
BEGINNING BALANCE	0	0	0	0
AUDIT ADJUSTMENTS	0	0	0	0
PROJECTED ENDING BALANCE	0	0	0	0
Less:	0	0	0	0
Less: Unrealized Gains of Investments and Cash in County Treasury		0		0
PROJECTED RESTRICTED ENDING BALANCE	0	0	0	0

Expenses

2011-2012

Expenses

2012-2013

Expenses

2013-2014

Expenses

POTENTIAL VARIABLES

- > Projected ADA could be up or down for estimates
- > COLA could be higher or lower
- > Special education billback could vary from current annual estimate
- > Workers' Compensation premiums are likely to increase
- > Employee health insurance premiums may increase beyond current cap
- > Unpredictable increases in gas and electric bills
- > California economy in a state of uncertainty

Biggs Unified School District MYP Unrestricted

PROJECTED MULTI-YEAR BUDGETS

2010-2011 Original Budget Unrestricted

AS BASELINE DATA

24-Aug-10



5% Version

Revised 8/24/10

Budget Model Assumptions

5% Board

	2010-2011 Original Budget	2011-2012 Projection	2012-2013 Projection	2013-2014 Projection
INCOME				
8000 Revenue Limit Sources	3,531,391	3,531,391	3,531,391	3,531,391
8100-8200 Federal Revenues	83,162	83,162	83,162	83,162
8300-8500 Other State Revenues	869,708	869,708	869,708	869,708
8600-8700 Other Local Revenues	215,126	215,126	215,126	215,126
REVENUE BEFORE ADJUSTMENTS	4,699,387	4,699,387	4,699,387	4,699,387
Adjustments to Income	2010-2011			
MAA revenue from 08/09	-	-	-	-
Mandated Cost Reimbursement	-	-	-	-
Estimated state funding decrease	-	-	-	-
Adjustments to Income	2011-2012			
Expand MAA Billing Program		20,000		
COLA Adjustment	R. Limit 6,903.65 COLA 2.10% ADA 22,100	40,363	40,363	40,363
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School Decrease in Forest Reserve Funding	Loss-ADA 20.00	(112,730)	(112,730)	(112,730)
Adjustments to Income	2012-2013			
Expand MAA Billing Program			20,000	
COLA Adjustment	R. Limit 6,882.65 COLA 2.40% ADA		43,291	43,291
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA 13.00		(73,051)	(73,051)
Transfer In from Fund 17 To Balance GF			355,000	
Adjustments to Income	2013-2014			
Expand MAA Billing Program			20,000	
COLA Adjustment	R. Limit 7,060.65 COLA 2.70% ADA		47,939	
Declining Enrollment Adjustment for Revenue Limit ADA only; does not include Necessary Small School	Loss-ADA 0.00		-	-
Eliminate Transfer from Fund 20 (No money left in fund after 12-13)				(68,000)
TOTAL PROJECTED REVENUE	4,699,387	4,647,020	4,972,260	4,597,199
EXPENSES				
1000 - Certificated Salaries	1,862,188	1,862,188	1,862,188	1,862,188
2000 - Classified Salaries	729,868	729,868	729,868	729,868
3000 - Benefits	921,693	921,693	921,693	921,693
4000-6000 Books, Supplies, Etc.	822,772	822,772	822,772	822,772
7100-7200 Other Outgo	-	-	-	-
7300-7399 Indirect/Direct Support Costs	(53,537)	(53,537)	(53,537)	(53,537)
Sub-total Expenses	4,282,984	4,282,984	4,282,984	4,282,984
7600-8900 Transfers In/Out	119,833	119,833	119,833	35,136
8980-8999 Contributions	534,669	534,669	534,669	534,669
TOTAL EXPENSES/TRANSFERS BEFORE ADJUSTMENTS	4,937,486	4,937,486	4,937,486	4,852,789
Adjustments to Expenses	2010-2011			
Monitor Enrollment & Daily Attendance so Adjustments to Budget Can Be Made Right Away	-	-	-	-

2010-2011 Income
COLA for 10-11 is -.39
FUNDED -.39 COLA FOR 10-11

2011-2012 Income
COLA for 11-12 is 2.10%
Projected decline in ADA

2012-2013 Income
COLA for 12-13 is 2.40%
Projected decline in ADA

2013-2014 Income
COLA for 13-14 is 2.70%

2010-2011 Expenses

Manage Cash Flow					
Adjustments to Expenses		2011-2012			2011-2012
					Expenses
Increase in Worker's Compensation Rate	-	-	-	-	
Increase in Unemployment Insurance Rate	-	-	-	-	
Step/Column for Certificated	-	38,000	38,000	38,000	
Step/Column for Classified	-	10,000	10,000	10,000	
Step/Column for Admin/Confidential	-	-	-	-	
Retiree benefit expenses	-	-	-	-	
Retiree benefit savings	-	-	-	-	
Additional Reductions needed to remain positive through 13-14.	-	-	-	-	
Adjustments to Expenses		2012-2013			2012-2013
					Expenses
Increase in Worker's Compensation Rate	-	-	-	-	
Increase in Unemployment Insurance Rate	-	-	-	-	
Step/Column for Certificated	-	-	38,000	38,000	
Step/Column for Classified	-	-	10,000	10,000	
Step/Column for Admin/Confidential	-	-	-	-	
Retiree benefit savings or Increase	-	-	-	-	
Reductions due to ADA loss (1 FTE)	-	-	(60,000)	(60,000)	
Adjustments to Expenses		2013-2014			2013-2014
					Expenses
Increase in Worker's Compensation Rate	-	-	-	-	
Increase in Unemployment Insurance Rate	-	-	-	-	
Step/Column for Certificated	-	-	-	38,000	
Step/Column for Classified	-	-	-	10,000	
Step/Column for Admin/Confidential	-	-	-	10,000	
Retiree benefit savings or Increase	-	-	-	-	
TOTAL PROJECTED EXPENSES		4,937,486	4,985,486	4,973,486	4,946,789
NET INCREASE/(DECREASE) IN FUND BALANCE		(238,099)	(338,466)	(1,226)	(349,590)
BEGINNING BALANCE	*	909,833	671,734	333,268	332,042
AUDIT ADJUSTMENTS		0	0	0	0
PROJECTED ENDING BALANCE		671,734	333,268	332,042	(17,548)
Less:		0	0	0	0
Less: Unrealized Gains of Investments and Cash in County Treasury			0	0	0
PROJECTED UNRESTRICTED RESERVES		671,734	333,268	332,042	(17,548)
TOTAL RESERVES AS PERCENT OF OUTGO		13.60%	6.68%	6.68%	-0.35%
REQUIRED RESERVE	5.00%	279,245	280,216	279,616	278,281
OTHER FUNDS USED TO MEET REQUIRED RESERVE Fund 17		361,125	364,125	12,125	12,625
AMOUNT ABOVE OR (BELOW) REQUIRED RESERVE		753,614	417,177	64,551	(283,204)

POTENTIAL VARIABLES

- > Projected ADA could be up or down for estimates
- > COLA could be higher or lower
- > Special education billback could vary from current annual estimate
- > Workers' Compensation premiums are likely to increase
- > Employee health insurance premiums may increase beyond current cap
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- > California economy in a state of uncertainty

* Indicates Change since 10/11 Original adoption.

Buggs Unified School District
2010/2011 Actual/Projected Cash Flows

To Be Changed Monthly

Actual	Actual												Total
	July	August	September	October	November	December	January	February	March	April	May	June	
1,310,356	1,394,727	1,624,176	2,019,773	1,768,331	1,527,527	2,040,683	2,307,836	1,875,482	1,439,825	1,826,459	1,326,873		

BEGINNING CASH

RECEIPTS

Revenue Limit Sources	July	August	September	October	November	December	January	February	March	April	May	June	Total	Variance
State Aid - Current Year	0	263,947	527,871	0	0	0	369,530	5,099	0	214,035	66,246	0	1,446,727	(271,989)
State Aid - PY rec's in July	207,888	83,935	93,399	0	0	0	0	0	0	0	0	0	385,222	0
Prior Year Corrections	(26,312)	(15,873)	(11,822)	0	0	0	0	(6,129)	0	(173,662)	(24,517)	0	(258,315)	0
Property Taxes	0	0	0	96,385	4,972	823,364	4,330	7,056	0	513,199	10,104	144,337	1,603,747	0
In Lieu Taxes	0	(1,037)	(2,074)	(1,383)	(1,383)	(1,383)	(1,383)	(1,383)	(2,074)	(1,153)	(1,153)	(2,879)	(17,284)	0
Federal Sources	55,685	39,928	0	12,547	65,464	14,392	31,846	21,551	10,259	24,060	0	93,288	369,019	(0)
Other State Sources	54,923	54,923	98,862	0	98,862	98,862	197,724	98,862	0	197,724	98,862	98,862	1,098,465	(0)
Other State inc w/ Appr. - CY	0	39,994	80,011	0	0	0	55,987	769	0	32,439	10,044	0	219,245	(6,967)
Other State inc w/ Appr. - PY	154,125	92,975	69,245	0	0	0	0	0	0	0	0	0	316,345	0
Class Size Reduction	0	0	0	34,529	0	0	7,968	30,545	0	0	0	0	73,042	0
Other Local Sources	12,908	12,908	0	30,118	21,513	0	21,513	0	25,815	47,328	21,513	21,513	215,126	0
Other Sources	0	0	0	0	0	0	0	0	0	0	0	68,000	68,000	0
Transfers In	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS	459,217	571,700	855,492	172,196	189,427	935,235	687,515	156,370	34,000	853,970	181,098	423,120	5,519,339	(22,373)

DISBURSEMENTS

Salaries & Benefits	295,817	265,806	317,253	330,114	372,986	351,550	342,976	342,976	351,550	351,550	527,326	437,294	4,287,200	0
Operating Expenditures	79,035	76,444	144,643	93,523	57,245	72,792	77,386	93,052	120,378	115,785	153,359	94,230	1,177,871	0
Transfers Out	0	0	0	0	0	0	0	152,697	0	0	0	35,136	187,833	0
2009-10 Notes	0	0	0	0	0	0	0	588,725	471,929	467,335	680,684	566,660	5,652,904	0
TOTAL DISBURSEMENTS	374,852	342,250	461,896	423,637	430,231	424,343	420,362	588,725	471,929	467,335	680,684	566,660	5,652,904	0

NET MONTHLY CHANGE

NET MONTHLY CHANGE	84,365	229,449	393,597	(251,442)	(240,804)	510,892	267,153	(432,355)	(437,929)	386,635	(499,586)	(143,540)		
NET ENDING CASH	1,394,727	1,624,176	2,017,773	1,768,331	1,527,527	2,038,419	2,307,836	1,875,482	1,437,552	1,826,459	1,326,873			

Treasurer Cash (General Fund)

Fund 17 (3527)	1,033,513	1,262,962	1,656,599	1,405,117	1,164,313	1,675,205	1,942,622	1,510,268	1,072,338	1,459,245	959,659	816,119		
Variance	361,214	361,214	361,214	363,214	363,214	363,214	365,214	365,214	365,214	367,214	367,214	367,214		
	0	0	0	0	0	0	0	0	0	0	0	0		

* Updated beginning cash balance with June Final Treasurers Cash.
** Per CDE